

PERIODIC DISCLOSURES

FORM NL-2-B-PL

Name of the Insurer : BHARTI AXA General Insurance Company Limited

Registration No: 139 and Date of Registration with the IRDAI : 27th June, 2008



PROFIT AND LOSS ACCOUNT FOR THE PERIOD ENDED DECEMBER 31, 2018

S.No	Particulars	Schedule	FOR THE QUARTER ENDED DECEMBER 31,2018	FOR THE PERIOD ENDED DECEMBER 31,2018	FOR THE QUARTER ENDED DECEMBER 31,2017	FOR THE PERIOD ENDED DECEMBER 31,2017
			(Rs.'000)	(Rs.'000)	(Rs.'000)	(Rs.'000)
1	OPERATING PROFIT/(LOSS)					
	(a) Fire Insurance		13,435	17,659	10,657	11,519
	(b) Marine Insurance		9,395	5,282	(32,774)	(32,582)
	(c) Miscellaneous Insurance		(13,427)	(92,889)	(1,65,352)	(9,71,284)
			-	-	-	-
2	INCOME FROM INVESTMENTS		-	-	-	-
	(a) Interest, Dividend & Rent – Gross (Net off depreciation on Investment Property)		74,715	2,77,963	1,07,992	3,32,716
	(b) Profit on sale/redemption of investments		9,422	24,113	17,627	27,210
	Less: Loss on sale/redemption of investments		-	-	-	-
	(c) Amortisation of Discount/(Premium)		(136)	(1,262)	864	1,283
			-	-	-	-
3	OTHER INCOME		-	-	-	-
	TOTAL (A)		93,406	2,30,866	(60,986)	(6,31,138)
4	PROVISIONS (Other than taxation)					
	(a) For diminution in the value of investments		67,500.00	67,500.00	-	-
	(b) For doubtful debts		-	-	-	-
	(c) Others		-	-	-	-
			-	-	0	-
5	OTHER EXPENSES					
	(a) Expenses other than those related to Insurance Business		904	1,284	-	86
	(b) Bad debts written off		-	-	-	-
	(c) Others		-	-	-	-
	- Managerial Remuneration		2,707	5,647	2,527	3,594
	- Interest on Debentures		49,796	1,48,847	50,610	71,354
	- Debenture related expenses		415	1,242	-	-
	- CSR Expenses		-	-	21	83
	- Investment related expenses debited to Shareholders Account		394	1,235	(455)	-
	- Transfer of excess under Rule 17E to Profit and Loss Account		-	-	-	-
	TOTAL (B)		1,21,718	2,25,755	52,702	75,117
	Profit/(Loss) Before Tax		(28,313)	5,111	(1,13,688)	(7,06,256)
	Provision for Taxation					
	- Current tax		-	-	-	-
	- Deferred tax		-	-	-	-
			-	-	-	-
	Profit/(Loss) After Tax		(28,313)	5,111	(1,13,688)	(7,06,256)
	APPROPRIATIONS					
	(a) Interim dividends paid during the year		-	-	-	-
	(b) Proposed final dividend		-	-	-	-
	(c) Dividend distribution tax		-	-	-	-
	(d) Transfer to any Reserves or Other Accounts		-	-	-	-
	(e) Debenture Redemption Reserve		-	-	-	-
	Balance of Profit/ (Loss) brought forward from last year		(1,27,23,478)	(1,27,56,901)	(1,24,23,170)	(1,18,30,602)
	Balance carried forward to Balance Sheet		(1,27,51,790)	(1,27,51,790)	(1,25,36,858)	(1,25,36,858)