

PERIODIC DISCLOSURES

FORM NL-6-COMMISSION SCHEDULE



Name of the Insurer : BHARTI AXA General Insurance Company Limited
Registration No: 139 and Date of Registration with the IRDAI : 27th June, 2008

COMMISSION

(Rs. '000)

For the Period Ended December 31, 2018																	
Particulars	Fire	Marine			Motor OD	Motor TP	Motor Total	Workmen's Compensation	Public Liability	Engineering	Aviation	Personal Accident	Health Insurance	Crop / Weather Insurance	Others	Misc Total	Total
		Cargo	Others	Total													
Commission paid direct	55,566	29,139	-	29,139	8,69,109	27,657	8,96,766	6,008	16,361	14,269	-	11,246	2,18,363	-	8,441	11,71,455	12,56,160
Total (A)																	
Add: Commission on Re-insurance Accepted	10,592	2,292	-	2,292	-	-	-	-	1,077	309	-	-	-	-	1	1,388	14,272
Less: Commission on Re-insurance Ceded	1,17,998	11,119	-	11,119	35,873	7,969	43,842	505	9,625	29,732	-	1,255	2,64,194	2,33,069	11,891	5,94,114	7,23,230
Net Commission	(51,840)	20,312	-	20,312	8,33,236	19,688	8,52,924	5,503	7,813	(15,154)	-	9,991	(45,831)	(2,33,069)	(3,449)	5,78,729	5,47,202

(Rs. '000)

For the Period Ended December 31, 2017																	
Particulars	Fire	Marine			Motor OD	Motor TP	Motor Total	Workmen's Compensation	Public Liability	Engineering	Aviation	Personal Accident	Health Insurance	Crop / Weather Insurance	Others	Misc	Total
		Cargo	Others	Total													
Commission paid direct	20,729	14,844	-	14,844	3,49,165	6,002	3,55,167	3,836	12,823	6,589	-	5,966	57,672	-	7,793	4,49,846	4,85,419
Total (A)																	
Add: Commission on Re-insurance Accepted	6,602	998	-	998	-	-	-	-	781	203	-	-	-	-	-	984	8,584
Less: Commission on Re-insurance Ceded	53,535	10,455	-	10,455	46,150	7,139	53,289	330	9,624	16,819	-	870	18,069	1,57,721	8,558	2,65,279	3,29,269
Net Commission	(26,204)	5,387	-	5,387	3,03,015	(1,137)	3,01,878	3,506	3,980	(10,027)	-	5,096	39,603	(1,57,721)	(785)	1,85,551	1,64,733

Break-up of the commission (Gross) incurred to procure direct business furnished as per details below:

	For the Period Ended December 31, 2018	For the Period Ended December 31, 2017
	(Rs. '000)	(Rs. '000)
Agents	1,57,479	1,43,224
Brokers	6,41,452	3,10,470
Corporate Agency	1,46,335	31,724
Rewards - Agents/Brokers	1,64,506	-
Others (MISP, POSP)	1,46,388	-
Total	12,56,160	4,85,418

COMMISSION																	(Rs. '000)
For the Quarter Ended December 31, 2018																	
Particulars	Fire	Marine			Motor OD	Motor TP	Motor Total	Workmen's Compensation	Public Liability	Engineering	Aviation	Personal Accident	Health Insurance	Crop / Weather Insurance	Others	Misc Total	Total
		Cargo	Others	Total													
Commission paid direct	19,443	6,381	-	6,381	3,22,542	7,681	3,30,223	1,481	2,634	2,649	-	2,298	57,263	-	2,090	3,98,637	4,24,462
Total (A)				-													
Add: Commission on Re-insurance Accepted	1,775	240	-	240	-	-	-	-	416	20	-	-	-	-	1	437	2,452
Less: Commission on Re-insurance Ceded	38,516	3,642	-	3,642	13,194	3,374	16,568	163	2,913	9,952	-	316	62,666	1,12,299	3,578	2,08,454	2,50,612
Net Commission	(17,298)	2,980	-	2,980	3,09,349	4,307	3,13,655	1,318	136	(7,283)	-	1,982	(5,403)	(1,12,299)	(1,487)	1,90,621	1,76,303
																	(Rs. '000)
For the Quarter Ended December 31, 2017																	
Particulars	Fire	Marine			Motor OD	Motor TP	Motor Total	Workmen's Compensation	Public Liability	Engineering	Aviation	Personal Accident	Health Insurance	Crop / Weather Insurance	Others	Misc	Total
		Cargo	Others	Total													
Commission paid direct	4,795	4,052	-	4,052	1,43,545	6,002	1,49,547	1,389	4,762	2,177	-	1,779	31,532	-	(3,401)	1,87,784	1,96,631
Total (A)																	
Add: Commission on Re-insurance Accepted	3,706	362	-	362	-	-	-	-	216	203	-	-	-	-	-	419	4,486
Less: Commission on Re-insurance Ceded	17,962	3,252	-	3,252	13,980	7,139	21,119	106	3,024	5,980	-	243	10,579	65,942	2,491	1,09,484	1,30,699
Net Commission	(9,462)	1,161	-	1,161	1,29,565	(1,137)	1,28,428	1,283	1,955	(3,599)	-	1,536	20,953	(65,942)	(5,893)	78,719	70,418

Break-up of the commission (Gross) incurred to procure direct business furnished as per details below:		
	For the Quarter Ended December 31, 2018	For the Quarter Ended December 31, 2017
	(Rs. '000)	(Rs. '000)
Agents	62,372	59,524
Brokers	2,42,386	1,18,825
Corporate Agency	27,607	18,281
Rewards - Agents/Brokers	42,970	-
Others (MISP, POSP)	49,128	-