

PERIODIC DISCLOSURES

FORM NL-2-B-PL

Name of the Insurer : **BHARTI AXA General Insurance Company Limited**
Registration No: 139 and Date of Registration with the IRDAI : 27th June, 2008

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED MARCH 31, 2019

S.No	Particulars	Schedule	FOR THE QUARTER ENDED MARCH 31,2019	FOR THE YEAR ENDED MARCH 31,2019	FOR THE QUARTER ENDED MARCH 31,2018	FOR THE YEAR ENDED MARCH 31,2018
			(Rs.'000)	(Rs.'000)	(Rs.'000)	(Rs.'000)
1	OPERATING PROFIT/(LOSS)					
	(a) Fire Insurance		42,990	60,649	23,000	34,518
	(b) Marine Insurance		(53,697)	(48,415)	(4,083)	(36,663)
	(c) Miscellaneous Insurance		13,99,271	13,06,380	10,43,755	72,471
2	INCOME FROM INVESTMENTS					
	(a) Interest, Dividend & Rent – Gross (Net off depreciation on Investment Property)		1,09,783	3,87,746	79,876	4,12,592
	(b) Profit on sale/redemption of investments		7,113	31,226	7,200	34,410
	Less: Loss on sale/redemption of investments		-	-	-	-
	(c) Amortisation of Discount/(Premium)		2,429	1,167	829	2,112
3	OTHER INCOME		-	-	-	-
	TOTAL (A)		15,07,890	17,38,753	11,50,578	5,19,440
4	PROVISIONS (Other than taxation)					
	(a) For diminution in the value of investments		67,500	1,35,000	-	-
	(b) For doubtful debts		38,647	38,647	1,74,494	1,74,494
	(c) Others		-	-	-	-
5	OTHER EXPENSES					
	(a) Expenses other than those related to Insurance Business		323	1,607	16,570	16,738
	(b) Bad debts written off		-	-	-	-
	(c) Others		-	-	-	-
	- Managerial Remuneration		4,778	10,425	7,955	11,549
	- Interest on Debentures		48,713	1,97,560	48,265	1,19,619
	- Debenture related expenses		676	1,918	4,763	4,763
	- Investment related expenses debited to Shareholders Account		583	1,819	1,695	1,695
	- Contribution to Policyholders Funds under EOM rules 2016		13,21,358	13,21,358	11,16,881	11,16,881
	TOTAL (B)		14,82,579	17,08,334	13,70,623	14,45,739
	Profit/(Loss) Before Tax		25,309	30,419	(2,20,046)	(9,26,299)
	Provision for Taxation					
	- Current tax		-	-	-	-
	- Deferred tax		-	-	-	-
	Profit/(Loss) After Tax		25,309	30,419	(2,20,046)	(9,26,299)
	APPROPRIATIONS					
	(a) Interim dividends paid during the year		-	-	-	-
	(b) Proposed final dividend		-	-	-	-
	(c) Dividend distribution tax		-	-	-	-
	(d) Transfer to any Reserves or Other Accounts		-	-	-	-
	(e) Debenture Redemption Reserve		-	-	-	-
	Balance of Profit/ (Loss) brought forward from last year		(1,27,51,791)	(1,27,56,901)	(1,25,36,854)	(1,18,30,602)
	Balance carried forward to Balance Sheet		(1,27,26,482)	(1,27,26,482)	(1,27,56,901)	(1,27,56,901)