

PERIODIC DISCLOSURES
FORM NL-20-RECEIPT AND PAYMENTS SCHEDULE
Insurer: BHARTI AXA General Insurance Company Limited
Registration No: 139 and Date of Registration with the IRDAI : 27th June 2008

RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED MARCH 31, 2019

	Particulars	For the year ended March 31, 2019	For the year ended March 31, 2018
		(Rs in '000's)	(Rs in '000's)
A	Cash Flows from the operating activities:		
1	Premium received from policyholders, including advance receipts	2,69,80,276	1,82,14,133
2	Other receipts - Motor pool/Declined Pool (Net)	(19,111)	-
3	Payments to the re-insurers, net of commissions and claims	(16,49,587)	(16,08,063)
4	Payments to co-insurers, net of claims recovery	3,00,572	(1,06,020)
5	Payments of claims	(1,21,21,268)	(91,69,401)
6	Payments of commission and brokerage	(17,45,917)	(11,47,324)
7	Payments of other operating expenses	(56,59,424)	(49,95,520)
8	Preliminary and other pre operative expenses	-	-
9	Deposits, advances and staff loans	31,140	(6,869)
10	Taxes paid (TDS & Wealth Tax)	(5,45,910)	(6,45,854)
11	Service tax paid/GST	(17,21,408)	(12,66,340)
12	Other payments	-	-
13	Cash flows before extraordinary items	38,49,363	(7,31,258)
14	Cash flow from extraordinary operations	-	-
15	Net cash flow from operating activities	38,49,363	(7,31,258)
B	Cash flows from investing activities:		
1	Purchase of fixed assets	(85,424)	(1,93,595)
2	Proceeds from sale of fixed assets	3,663	548
3	Purchases of investments	(2,80,75,508)	(2,13,30,505)
4	Loans disbursed	-	-
5	Sales of investments	2,11,08,070	1,75,66,721
6	Repayments received	-	-
7	Rents/Interests/ Dividends received	26,56,974	26,42,080
8	Investments in money market instruments and in liquid mutual funds (Net)	(1,07,024)	4,87,741
9	Expenses related to investments	(1,819)	(479)
10	Net cash flow from investing activities	(45,01,068)	(8,27,489)
C	Cash flows from financing activities:		
1	Proceeds from issuance of share capital	-	-
2	Proceeds from borrowing	-	22,00,000
3	Repayments of borrowing	-	-
4	Expenses on borrowing	-	(21,685)
5	Interest/dividends paid	(1,77,804)	-
6	Net cash flow from financing activities	(1,77,804)	21,78,315
D	Effect of foreign exchange rates on cash and cash equivalents, net	-	-
E	Net increase in cash and cash equivalents:	(8,29,509)	6,19,568
1	Cash and cash equivalents at the beginning of the year ¹	11,84,255	5,64,689
2	Cash and cash equivalents at the end of the year ²	3,54,746	11,84,257

1. Opening balance as on 1st April, 2018 includes Rs 44,700 thousand from Money marketing securities representing unclaimed fund.

2. Cash and Cash equivalents at the end of period comprise of following balance sheet amounts;

Particulars	For the year ended March 31, 2019	For the year ended March 31, 2018
Cash (including cheques, drafts and Remittance in transit)	1,04,606	1,68,408
Short Term Deposits	7,73,555	7,15,808
Bank Balances -Current Accounts	2,71,371	3,41,577
Book Overdraft (As per books)	(7,94,786)	(41,538)
Total	3,54,746	11,84,257