

**PERIODIC DISCLOSURES**  
**FORM NL-30 : Analytical Ratios**

**Name of the Insurer : BHARTI AXA General Insurance Company Limited**  
**Registration No: 139 and Date of Registration with the IRDAI : 27th June, 2008**

**Analytical Ratios for Non-Life companies**

Sl.No.	Particular	Quarter ended March 31, 2019	Year ended March 31, 2019	Quarter ended March 31, 2018	Year ended March 31, 2018
1	Gross Direct Premium Growth Rate	23%	29%	50%	33%
2	Gross Direct Premium to shareholders' fund ratio	1.19	4.34	0.97	3.39
3	Growth rate of shareholders' fund	1%	1%	-15%	-15%
4	Net Retention Ratio	67%	66%	67%	72%
5	Net Commission Ratio	0%	4%	13%	5%
6	Expense of Management to Gross Direct Premium Ratio	34%	25%	30%	27%
7	Expenses of Management to Net Written Premium Ratio	50%	37%	44%	37%
8	Net Incurred Claims to Net Earned Premium	74%	77%	79%	83%
9	Combined Ratio	112%	106%	118%	116%
10	Technical Reserves to net premium ratio	7.75	2.04	8.07	2.10
11	Underwriting balance ratio	(0.17)	(0.09)	(0.21)	(0.18)
12	Operation Profit Ratio	1%	10%	-1%	1%
13	Liquid Assets to liabilities ratio	0.24	0.24	0.24	0.24
14	Net earning ratio	1%	0%	-6%	-7%
15	Return on net worth ratio	0%	1%	-4%	-18%
16	Available Solvency margin Ratio to Required Solvency Margin Ratio	1.76	1.76	1.86	1.86
17	NPA Ratio				
	Gross NPA Ratio	2%	2%	-	-
	Net NPA Ratio	1%	1%	-	-

**Equity Holding Pattern for Non-Life Insurers**

1	(a) No. of shares	1,62,14,45,322	1,62,14,45,322	1,62,14,45,322	1,62,14,45,322
2	(b) Percentage of shareholding (Indian / Foreign)	51%/49%	51%/49%	51%/49%	51%/49%
3	( c ) %of Government holding (in case of public sector insurance companies)	-	-	-	-
4	(a) Basic and diluted EPS before extraordinary items (net of tax expense) for the period (not to be annualized)	0.02	0.02	(0.14)	(0.57)
5	(b) Basic and diluted EPS after extraordinary items (net of tax expense) for the period (not to be annualized)	0.02	0.02	(0.14)	(0.57)
6	(iv) Book value per share (Rs)	3.21		3.19	