

PERIODIC DISCLOSURES
FORM NL-OPERATING EXPENSES SCHEDULE

Name of the Insurer : **BAKHT AXA General Insurance Company Limited**
Registration No: 139 and Date of Registration with the IRDAI : 27th June, 2008

OPERATING EXPENSES RELATED TO INSURANCE BUSINESS

(Rs. 000)

Particulars	For the Year Ended March 31, 2019																		
	Fire	Marine Cargo	Marine - Others	Marine Total	Motor OD	Motor TP	Motor Total	Workmen's Compensation	Public Liability	Engineering	Aviation	Personal Accident	Health Insurance	Crop / Weather Insurance	Credit Insurance	Others	Miscellaneous	Total	
Employees' remuneration and welfare benefits	41,637	53,219	-	53,219	6,85,847	4,50,583	11,36,430	9,708	25,474	9,415	-	26,138	3,37,586	59,261	264	7,145	16,11,421	17,06,277	
Travel, conveyance and vehicle running expenses	2,526	2,689	-	2,689	49,125	32,280	81,405	58	1,123	581	-	1,529	19,646	5,577	13	89	1,10,964	1,16,177	
Travelling Expenses	333	387	-	387	7,710	4,743	11,962	35	15	77	-	232	2,882	970	-	49	16,451	17,171	
Rents, rates and taxes	11,336	11,076	-	11,076	2,14,380	1,40,842	3,55,222	2,596	5,069	2,599	-	6,450	82,132	10,265	53	1,762	4,66,148	4,88,560	
Repairs, Maintenance / (including Electricals)	929	1,088	-	1,088	20,121	13,218	33,339	227	506	214	-	646	8,861	2,793	6	138	45,851	47,809	
Postage and stationery	577	514	-	514	11,831	7,772	19,603	38	176	87	-	388	7,606	1,191	2	153	25,304	26,395	
Communication Expenses	3,202	3,548	-	3,548	21,702	47,106	1,18,808	896	1,805	764	-	2,302	28,726	3,643	21	491	1,63,397	1,70,554	
Legal and professional charges	1,417	1,788	-	1,788	66,012	43,368	1,09,380	614	371	-	-	1,686	21,352	10,553	15	264	1,65,659	1,76,874	
Auditor's fees expenses etc.	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
(a) as auditor	98	114	-	114	2,133	1,402	3,535	25	54	23	-	69	805	287	1	15	4,864	5,026	
(b) as adviser or in any other capacity, in respect of	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
(i) Taxation matters	23	27	-	27	509	326	835	6	13	5	-	16	204	68	-	3	1,158	1,208	
(ii) Insurance matters	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
(iii) Certification Fee	18	21	-	21	387	254	641	-	5	10	-	12	155	52	-	3	882	921	
(c) In any other capacity	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Audit Out of Pocket expenses	8	10	-	10	183	121	304	2	5	2	-	6	74	24	-	0	1	410	437
Advertisement and Publicity	36,627	19,728	-	19,728	7,73,486	5,11,810	12,91,106	7,641	6,781	8,442	-	16,054	2,22,378	2,665	64	5,681	15,60,810	16,17,176	
Interest and Bank Charges	572	651	-	651	12,396	8,144	20,540	196	312	132	-	398	4,969	22,121	-	85	49,754	49,991	
Others	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Information technology	7,699	8,952	-	8,952	1,66,816	1,09,593	2,76,409	1,967	4,199	1,777	-	5,356	66,832	22,414	-	48	1,142	3,80,144	3,96,795
Marketing Expenses	201	234	-	234	4,348	2,856	7,204	51	110	46	-	140	1,294	587	-	30	9,931	10,348	
Exchange (gain) / Loss	25	29	-	29	548	309	857	-	14	6	-	18	243	74	-	4	1,426	1,502	
Miscellaneous Expenses	480	558	-	558	10,399	6,836	17,235	123	282	111	-	334	4,163	1,396	-	71	23,879	24,717	
Support Services	3,743	3,096	-	3,096	75,910	49,870	1,25,780	880	1,252	821	-	2,015	29,355	21,438	13	660	1,82,134	1,88,973	
ST on Exempted Services	166	193	-	193	3,599	2,365	5,964	42	91	38	-	118	1,442	81,159	1	25	88,878	89,537	
Profit / Loss on Discard / Sale of Assets	(131)	(130)	-	(130)	(16,777)	(9,444)	(1,11,221)	(8)	(12)	(7)	-	(22)	(271)	(91)	(0)	(1)	(1,542)	(1,609)	
Depreciation	1,727	1,008	-	1,008	2,417	24,244	26,661	64	540	292	-	120	14,596	5,027	-	25	65,265	69,300	
	1,14,420	1,11,221	-	1,11,221	22,19,402	14,58,083	36,77,485	26,027	49,782	26,090	-	65,066	8,54,917	2,77,426	522	18,483	49,95,798	52,21,439	

(Rs. 000)

Particulars	For the Year Ended March 31, 2018																		Total
	Fire	Marine Cargo	Marine - Others	Marine Total	Motor OD	Motor TP	Motor Total	Workmen's Compensation	Public Liability	Engineering	Aviation	Personal Accident	Health Insurance	Crop / Weather Insurance	Credit Insurance	Others	Miscellaneous		
Employees' remuneration and welfare benefits	71,341	76,504	-	76,504	6,13,943	3,35,898	9,49,841	6,905	30,985	4,710	-	19,353	1,77,631	10,641	189	17,654	17,02,939	17,52,864	
Travel, conveyance and vehicle running expenses	1,388	1,950	-	1,950	36,872	20,172	57,044	396	1,114	271	-	1,047	8,887	-	11	1,595	70,106	72,955	
Travelling Expenses	27	19	-	19	741	465	1,206	6	14	5	-	15	134	-	0	78	1,480	1,445	
Rents, rates and taxes	11,146	10,208	-	10,208	8,66,127	4,73,828	13,39,955	3,566	4,010	7,243	-	9,163	56,087	7,281	216	13,048	14,40,549	14,63,904	
Repairs and Maintenance (including Electricals)	1,031	708	-	708	20,179	15,616	43,595	229	588	195	-	581	5,111	1,884	8	1,465	52,256	54,995	
Postage and stationery	377	147	-	147	11,450	6,263	17,713	59	195	47	-	241	1,438	-	3	707	20,316	20,840	
Communication Expenses	2,567	1,762	-	1,762	70,148	38,375	1,08,523	594	1,364	486	-	1,445	12,722	-	30	2,417	1,32,571	1,36,561	
Legal and professional charges	2,287	1,598	-	1,598	83,307	43,307	1,22,668	594	1,197	495	-	1,301	11,273	22	6,534	1,43,747	1,47,929		
Auditor's fees expenses etc.	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
(a) as auditor	56	39	-	39	1,536	941	2,477	13	30	11	-	32	278	-	-	163	2,905	3,000	
(b) as advisor or in any other capacity, in respect of	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
(i) Taxation matters	5	3	-	3	128	70	198	1	3	1	-	3	72	-	-	14	242	250	
(ii) Insurance matters	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
(iii) Certification Fee	1	1	-	1	21	11	32	-	-	-	-	-	-	-	-	2	38	40	
(c) In any other capacity	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Audit Out of Pocket expenses	5	4	-	4	148	81	229	1	3	1	-	3	27	-	-	16	280	289	
Advertisement and Publicity	6,922	4,291	-	4,291	3,02,601	1,65,554	4,68,144	1,488	2,330	3,081	-	2,482	29,251	7,492	78	10,736	5,20,325	5,31,166	
Interest and Bank Charges	397	271	-	271	10,854	5,938	16,792	32	211	75	-	224	1,969	29,982	8	1,413	50,495	51,515	
Others	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Information technology	8,692	5,965	-	5,965	2,32,488	1,29,922	3,62,410	2,010	4,619	1,645	-	4,893	43,073	23,668	-	68	2,443	4,50,830	
Marketing Expenses	791	497	-	497	21,609	11,832	33,441	183	430	150	-	445	3,919	-	6	2,385	40,839	42,126	
Exchange (Gain) / Loss	5	4	-	4	134	73	208	-	14	5	-	14	24	-	-	14	254	263	
Miscellaneous Expenses	464	319	-	319	12,687	6,449	19,627	107	247	88	-	261	2,361	-	4	1,341	23,977	24,580	
Support Services	3,595	2,585	-	2,585	1,85,582	1,01,526	2,87,108	930	1,358	1,459	-	3,738	16,603	-	40	6,095	3,17,337	3,23,516	
ST on Exempted Services	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	0	80,520	80,521	
Profit / Loss on Sale of Assets	79	50	-	50	2,171	1,188	3,359	18	42	15	-	45	394	-	1	230	4,103	4,237	
Depreciation	1,443	941	-	941	35,488	20,070	55,558	211	724	254	-	229	8,604	10	-	2,475	69,439	71,267	
	66,520	57,142	-	57,142	25,18,265	13,77,659	38,95,924	17,504	39,322	20,169	-	46,027	3,67,874	1,61,018	682	77,891	46,26,610	47,50,282	

OPERATING EXPENSES RELATED TO INSURANCE BUSINESS

(Rs. '000)

Particulars	Fire	Marine Cargo	Marine - Others	Marine Total	Motor OD	Motor TP	For the Quarter Ended March 31, 2019		Engineering	Aviation	Personal Accident	Health Insurance	Crop / Weather Insurance	Credit Insurance	Others	Miscellaneous Total	Total
							Motor Total	Workers' Compensation									
Employees' remuneration and welfare benefits	9,830	14,348	-	14,348	1,92,449	1,21,302	3,13,951	2,666	6,542	2,670	-	4,414	48,197	40,621	83	6,463	4,20,846
Travel, conveyance and vehicle repairs expenses	895	936	-	936	15,558	9,879	25,438	100	108	-	-	391	4,577	3,577	-	4,967	36,410
Training Expenses	218	252	-	252	4,654	3,032	7,686	54	117	50	-	142	1,758	970	-	7,942	10,409
Rents, rates and taxes	5,790	5,698	-	5,698	57,612	36,292	93,904	109	520	1,049	-	2,532	45,000	1,379	17	11,630	1,45,435
Repairs, Maintenance (including Electricity)	314	373	-	373	6,374	4,050	10,423	68	160	70	-	168	1,380	1,570	-	8,841	13,607
Postage and stationery	113	154	-	154	1,817	1,051	2,868	24	62	25	-	113	1,314	1,101	-	7,641	5,074
Communication Expenses	1,265	1,456	-	1,456	25,199	16,418	41,617	261	383	711	-	8,807	3,631	6	-	16,587	56,181
Legal and professional charges	(284)	(302)	-	(302)	(3,632)	(3,083)	(6,714)	(126)	(205)	(78)	-	(414)	(5,430)	30,553	-	(8,829)	8,551
Auditor's fees expenses etc.	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(a) as auditor	28	34	-	34	567	357	924	6	14	6	-	14	162	57	-	5	1,188
(b) as auditor or in any other capacity, in respect of	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(i) - Taxation matters	20	23	-	23	432	263	715	5	11	5	-	14	170	57	-	2	978
(ii) - Insurance matters	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(iii) - Certification Fee	4	5	-	5	80	48	129	1	2	1	-	2	35	7	-	(10)	160
(c) in any other capacity	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Bulk Out of Pocket expenses	-	-	-	-	23	14	36	-	-	-	-	-	-	-	-	-	47
Advertisement and Publicity	12,912	(1,333)	-	(1,333)	3,13,705	2,01,451	5,15,155	(4,072)	(193)	(5,944)	-	4,565	1,19,404	(4,829)	-	(6,687)	6,17,454
Interest and Bank Charges	205	242	-	242	4,181	2,666	6,847	45	105	96	-	113	1,333	(6,663)	-	(2,498)	(672)
Others	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Information technology	2,598	3,074	-	3,074	52,765	33,525	86,290	564	1,324	577	-	1,392	16,384	5,704	15	390	1,12,640
Marketing Expenses	47	52	-	52	877	575	1,452	8	31	10	-	30	772	582	-	485	1,875
Exchange (gain) / Loss	4	4	-	4	62	35	97	0	4	1	-	1	4	4	-	(72)	107
Miscellaneous Expenses	147	174	-	174	2,953	1,866	4,819	31	74	32	-	75	873	1,306	-	(1,068)	6,235
Support Services	(639)	(1,993)	-	(1,993)	23,827	15,133	38,960	(726)	(2,265)	(763)	-	(783)	(1,563)	11,438	4	(2,227)	52,665
ST on Exempted Services	166	193	-	193	3,599	2,365	5,964	42	91	38	-	116	1,492	10,248	-	25	17,967
Profit / Loss on Sale of Assets	5	615	-	615	10,376	6,557	16,933	109	261	114	-	262	3,037	1,088	-	158	1,76
Depreciation	518	615	-	615	10,376	6,557	16,933	109	261	114	-	262	3,037	1,088	-	38	21,883
	33,102	23,951	-	23,951	7,14,383	4,54,284	11,68,667	(1,395)	8,713	(1,608)	-	13,837	2,42,774	1,22,507	164	(26,641)	15,27,019

(Rs. '000)

Particulars	Fire	Marine Cargo	Marine - Others	Marine Total	Motor OD	Motor TP	For the Quarter Ended March 31, 2018		Engineering	Aviation	Personal Accident	Health Insurance	Crop / Weather Insurance	Credit Insurance	Others	Miscellaneous Total	Total
							Motor Total	Workers' Compensation									
Employees' remuneration and welfare benefits	11,127	11,934	-	11,934	1,69,934	89,799	2,59,733	1,056	11,407	2,224	-	6,614	90,755	2,846	57	(28,540)	3,48,194
Travel, conveyance and vehicle repairs expenses	684	646	-	646	12,353	6,583	18,936	81	607	134	-	375	4,550	-	-	(1,180)	23,686
Training Expenses	(1,012)	(753)	-	(753)	(31,468)	(17,445)	(48,913)	(265)	(585)	(195)	-	(714)	(4,758)	-	-	(3,072)	(58,494)
Rents, rates and taxes	3,465	3,973	-	3,973	51,128	11,024	62,152	963	1,617	754	-	2,286	31,456	3,834	68	(14,526)	79,360
Repairs, Maintenance (including Electricity)	357	181	-	181	7,288	3,838	11,126	69	159	65	-	107	1,597	524	-	417	14,409
Postage and stationery	150	49	-	49	1,492	1,054	2,545	20	37	18	-	57	639	-	-	345	5,442
Communication Expenses	793	353	-	353	14,522	7,782	22,303	140	324	139	-	179	4,227	-	-	1,981	29,696
Legal and professional charges	180	56	-	56	(1,051)	(1,147)	(2,197)	28	56	51	-	(236)	1,851	-	-	747	347
Auditor's fees expenses etc.	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(a) as auditor	14	7	-	7	249	127	376	3	6	3	-	3	83	37	-	511	532
(b) as auditor or in any other capacity, in respect of	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(i) - Taxation matters	5	3	-	3	128	70	198	1	2	1	-	3	23	-	-	14	242
(ii) - Insurance matters	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(iii) - Certification Fee	1	1	-	1	24	11	32	-	-	-	-	-	-	-	-	3	38
(c) in any other capacity	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Bulk Out of Pocket expenses	1	6	-	6	4	3	7	0	0	0	-	0	5	-	-	1	10
Advertisement and Publicity	3,838	2,195	-	2,195	1,35,846	73,138	2,08,983	848	1,103	1,925	-	2,819	15,712	3,689	25	4,358	2,39,439
Interest and Bank Charges	154	83	-	83	3,311	1,758	5,069	31	71	28	-	53	892	17,032	-	411	23,514
Others	2,543	1,164	-	1,164	46,889	24,271	71,160	463	1,072	461	-	576	14,114	7,008	21	(515)	94,340
Information technology	(8,124)	(4,766)	-	(4,766)	(78,713)	(43,725)	(1,22,438)	(1,148)	(4,076)	(2,026)	-	(1,847)	(16,750)	-	-	(2,247)	(1,50,546)
Marketing Expenses	1	1	-	1	61	21	82	0	0	0	-	0	4	-	-	1	1
Exchange (gain) / Loss	1	1	-	1	61	21	82	0	0	0	-	0	4	-	-	1	1
Miscellaneous Expenses	1,194	889	-	889	35,314	19,480	54,794	201	668	228	-	774	5,738	-	-	3,587	66,654
Support Services	1,094	54	-	54	25,764	12,491	37,155	139	33	479	-	1,966	6,265	-	-	(3,890)	42,207
ST on Exempted Services	60	40	-	40	1,579	860	2,439	14	31	11	-	31	304	-	-	9	49,989
Profit / Loss on Sale of Assets	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Depreciation	471	241	-	241	16,675	5,109	21,784	11	211	86	-	145	2,951	-	-	1,249	19,107
	16,946	14,236	-	14,236	3,84,917	1,95,366	5,80,282	4,946	12,187	6,242	-	18,301	1,59,355	83,923	216	(40,699)	8,24,745

(Rs. '000)