

PERIODIC DISCLOSURES

FORM NL-16-ADVANCES AND OTHER ASSETS SCHEDULE



Name of the Insurer : BHARTI AXA General Insurance Company Limited
Registration No: 139 and Date of Registration with the IRDAI : 27th June, 2008

ADVANCES AND OTHER ASSETS

S.No	Particulars	As at June 30, 2019 (Rs.'000).	As at June 30, 2018 (Rs.'000).
	ADVANCES		
1	Reserve deposits with ceding companies	1,32,978	80,269
2	Application money for investments	-	-
3	Prepayments	78,566	47,669
4	Advances to Directors/Officers	-	-
5	Advance Tax Paid and Taxes Deducted at Source (Net of provision for taxation)	11,600	-
6	Others		
	- Advance to employees	1,759	725
	- Advances recoverable in cash or in kind	27,073	7,532
	TOTAL (A)	2,51,976	1,36,195
	OTHER ASSETS		
1	Income accrued on investments	12,06,265	10,65,837
2	Money market securities representing unclaimed fund	4,30,800	3,55,792
	Fair Value Change - Money market securities representing unclaimed fund	20,168	36,378
3	Outstanding Premiums	26,55,514	24,08,358
4	Agents' Balances	53,725	52,836
	Less : Provision for doubtful debts	(33,327)	(22,021)
5	Due from other entities carrying on insurance business (including reinsurers)	7,91,718	7,76,151
	Less : Provision for doubtful debts	(1,79,814)	(1,52,474)
6	Due from Subsidiary/Holding Companies	-	-
7	Deposit with Reserve Bank of India [Pursuant to section 7 of Insurance Act, 1938]	-	-
8	Unutilised GST/Service tax carried forward	4,02,555	1,44,846
9	Others		
	- Receivable from Terrorism Pool	3,98,162	3,44,252
10	Deposits		
	- Rental	64,095	71,753
	- Others	15,378	15,599
11	Unsettled Investment receivable	9,242	-
12	Investments realization receivable	3,25,000	60
	Less : Provision for doubtful debts	(65,000)	-
13	Interest Receivable	-	-
14	TDS Refund	7,439	-
15	Krishi Kalyan cess refund receivable	28,548	28,548
	Less: Provision for Krishi Kalyan cess	(28,548)	(28,548)
	TOTAL (B)	61,01,920	50,97,367
	TOTAL (A+B)	63,53,896	52,33,562