

**PERIODIC DISCLOSURES
FORM NL-30 : Analytical Ratios**

**Name of the Insurer : BHARTI AXA General Insurance Company Limited
Registration No: 139 and Date of Registration with the IRDAI : 27th June, 2008**

Analytical Ratios for Non-Life companies

Sl.No.	Particular	Quarter ended June 30, 2019	Period ended June 30, 2019	Quarter ended June 30, 2018	Period ended June 30, 2018
1	Gross Direct Premium Growth Rate	50%	50%	22%	22%
2	Gross Direct Premium to shareholders' fund ratio	1.01	1.01	0.74	0.74
3	Growth rate of shareholders' fund	9%	9%	1%	1%
4	Net Retention Ratio	75%	75%	80%	80%
5	Net Commission Ratio	7%	7%	9%	9%
6	Expense of Management to Gross Direct Premium Ratio	40%	40%	37%	37%
7	Expenses of Management to Net Written Premium Ratio	52%	52%	45%	45%
8	Net Incurred Claims to Net Earned Premium	78%	78%	78%	78%
9	Combined Ratio	124%	124%	119%	119%
10	Technical Reserves to net premium ratio	7.64	7.64	8.25	8.25
11	Underwriting balance ratio	(0.30)	(0.30)	(0.19)	(0.19)
12	Operating Profit Ratio	-13%	-13%	-1%	-1%
13	Liquid Assets to liabilities ratio	0.21	0.21	0.28	0.28
14	Net earning ratio	-11%	-11%	1%	1%
15	Return on net worth ratio	-9%	-9%	2%	2%
16	Available Solvency margin Ratio to Required Solvency Margin Ratio	1.60	1.60	1.82	1.82
17	NPA Ratio				
	Gross NPA Ratio	1.65%	1.65%	NA	NA
	Net NPA Ratio	1.62%	1.62%	NA	NA

Equity Holding Pattern for Non-Life Insurers

1	(a) No. of shares	1,72,09,81,216	1,72,09,81,216	1,62,14,45,322	1,62,14,45,322
2	(b) Percentage of shareholding (Indian / Foreign)	51%/49%	51%/49%	51%/49%	51%/49%
3	(c) %of Government holding (in case of public sector insurance companies)	-	-	-	-
4	(a) Basic and diluted EPS before extraordinary items (net of tax expense) for the period (not to be annualized)	(0.31)	(0.31)	0.02	0.02
5	(b) Basic and diluted EPS after extraordinary items (net of tax expense) for the period (not to be annualized)	(0.31)	(0.31)	0.02	0.02
6	(iv) Book value per share (Rs)	3.31		3.21	

