

**PERIODIC DISCLOSURES**

**FORM NL-2-B-PL**

**Name of the Insurer : BHARTI AXA General Insurance Company Limited**

**Registration No: 139 and Date of Registration with the IRDAI : 27th June, 2008**

**PROFIT AND LOSS ACCOUNT FOR THE PERIOD ENDED SEPTEMBER 30, 2019**

S.No	Particulars	Schedule	FOR THE QUARTER ENDED SEPTEMBER 30,2019	FOR THE PERIOD ENDED SEPTEMBER 30,2019	FOR THE QUARTER ENDED SEPTEMBER 30,2018	FOR THE PERIOD ENDED SEPTEMBER 30,2018
			(Rs.'000)	(Rs.'000)	(Rs.'000)	(Rs.'000)
<b>1</b>	<b>OPERATING PROFIT/(LOSS)</b>					
	(a) Fire Insurance		1,28,678	10,826	10,795	4,224
	(b) Marine Insurance		(1,16,132)	(1,65,847)	17,164	(4,113)
	(c) Miscellaneous Insurance		(74,701)	(4,67,199)	(78,737)	(79,463)
<b>2</b>	<b>INCOME FROM INVESTMENTS</b>					
	(a) Interest, Dividend & Rent – Gross (Net off depreciation on Investment Property)		83,886	1,89,486	96,375	2,03,248
	(b) Profit on sale/redemption of investments (Net)		38,299	51,418	9,773	14,691
	(c) Amortisation of Discount/(Premium)		(1,328)	(2,259)	(165)	(1,126)
<b>3</b>	<b>OTHER INCOME</b>		-	-	-	-
	<b>TOTAL (A)</b>		<b>58,702</b>	<b>(3,83,575)</b>	<b>55,206</b>	<b>1,37,461</b>
<b>4</b>	<b>PROVISIONS (Other than taxation)</b>					
	(a) For diminution in the value of investments		3,82,500	3,82,500	-	-
	(b) For doubtful debts		6,800	6,800	-	-
	(c) Others		-	-	-	-
<b>5</b>	<b>OTHER EXPENSES</b>					
	(a) Expenses other than those related to Insurance Business		560	560	8	380
	(b) Bad debts written off		-	-	-	-
	(c) Others		-	-	-	-
	- Managerial Remuneration		3,669	9,505	1,455	2,940
	- Interest on Debentures		58,976	1,14,456	49,796	99,051
	- Debenture related expenses		416	828	416	827
	- Investment related expenses debited to Shareholders Account		331	958	405	842
	<b>TOTAL (B)</b>		<b>4,53,252</b>	<b>5,15,607</b>	<b>52,080</b>	<b>1,04,040</b>
	<b>Profit/(Loss) Before Tax</b>		<b>(3,94,550)</b>	<b>(8,99,182)</b>	<b>3,126</b>	<b>33,421</b>
	Provision for Taxation					
	- Current tax		-	-	-	-
	- Deferred tax		-	-	-	-
	<b>Profit/(Loss) After Tax</b>		<b>(3,94,550)</b>	<b>(8,99,182)</b>	<b>3,126</b>	<b>33,421</b>
	<b>APPROPRIATIONS</b>					
	(a) Interim dividends paid during the year		-	-	-	-
	(b) Proposed final dividend		-	-	-	-
	(c) Dividend distribution tax		-	-	-	-
	(d) Transfer to Reserves/Other Accounts		-	-	-	-
	(e) Debenture Redemption Reserve		-	-	-	-
	Balance of Profit/ (Loss) brought forward from last year		(1,32,31,110)	(1,27,26,482)	(1,27,26,604)	(1,27,56,901)
	<b>Balance carried forward to Balance Sheet</b>		<b>(1,36,25,664)</b>	<b>(1,36,25,664)</b>	<b>(1,27,23,480)</b>	<b>(1,27,23,480)</b>