

PERIODIC DISCLOSURES
FORM NL-30 : Analytical Ratios

Name of the Insurer : BHARTI AXA General Insurance Company Limited
Registration No: 139 and Date of Registration with the IRDAI : 27th June, 2008

Analytical Ratios for Non-Life companies

Sl.No.	Particular	Quarter ended September 30, 2019	Period ended September 30, 2019	Quarter ended September 30, 2018	Period ended September 30, 2018
1	Gross Direct Premium Growth Rate	45%	47%	47%	37%
2	Gross Direct Premium to shareholders' fund ratio	1.87	2.96	1.31	2.05
3	Growth rate of shareholders' fund	2%	2%	1%	1%
4	Net Retention Ratio	52%	60%	55%	64%
5	Net Commission Ratio	3%	5%	2%	5%
6	Expense of Management to Gross Direct Premium Ratio	22%	29%	25%	30%
7	Expenses of Management to Net Written Premium Ratio	43%	47%	45%	45%
8	Net Incurred Claims to Net Earned Premium	84%	81%	77%	78%
9	Combined Ratio	121%	122%	114%	116%
10	Technical Reserves to net premium ratio	6.12	3.30	8.08	4.15
11	Underwriting balance ratio	(0.28)	(0.29)	(0.19)	(0.19)
12	Operating Profit Ratio	-4%	-6%	-2%	-1%
13	Liquid Assets to liabilities ratio	0.23	0.23	0.30	0.30
14	Net earning ratio	-8%	-9%	0%	0%
15	Return on net worth ratio	-7%	-17%	0%	1%
16	Available Solvency margin Ratio to Required Solvency Margin Ratio	1.52	1.52	1.76	1.76
17	NPA Ratio				
	Gross NPA Ratio	3.41%	3.41%	NA	NA
	Net NPA Ratio	2.29%	2.29%	NA	NA

Equity Holding Pattern for Non-Life Insurers

1	(a) No. of shares	1,72,09,81,216	1,72,09,81,216	1,62,14,45,322	1,62,14,45,322
2	(b) Percentage of shareholding (Indian / Foreign)	51%/49%	51%/49%	51%/49%	51%/49%
3	(c) %of Government holding (in case of public sector insurance companies)	-	-	-	-
4	(a) Basic and diluted EPS before extraordinary items (net of tax expense) for the period (not to be annualized)	(0.24)	(0.54)	0.00	0.02

5	(b) Basic and diluted EPS after extraordinary items (net of tax expense) for the period (not to be annualized)	(0.24)	(0.54)	0.00	0.02
6	(iv) Book value per share (Rs)	3.08		3.21	