

PERIODIC DISCLOSURES

FORM NL-6-COMMISSION SCHEDULE

Name of the Insurer : BHARTI AXA General Insurance Company Limited
Registration No: 139 and Date of Registration with the IRDAI : 27th June, 2008

COMMISSION

(Rs. '000)

For the Period Ended September 30, 2019

Particulars	Fire	Marine			Motor OD	Motor TP	Motor Total	Workmen's Compensation	Public Liability	Engineering	Aviation	Personal Accident	Health Insurance	Crop / Weather Insurance	Credit Insurance	Others	Misc Total	Total
		Cargo	Others	Total														
Commission paid direct	90,701	51,658	-	51,658	6,78,938	23,412	7,02,350	4,762	13,911	12,982	-	9,476	1,86,006	-	1,285	10,527	9,41,299	10,83,659
Add: Commission on Re-insurance Accepted	9,143	341	-	341	-	-	-	-	280	139	-	-	-	-	-	-	419	9,903
Less: Commission on Re-insurance Ceded	1,19,387	12,726	-	12,726	28,527	82,997	1,11,525	410	8,392	29,221	-	1,349	1,55,384	1,81,145	2,581	8,500	4,98,506	6,30,619
Net Commission	(19,543)	39,273	-	39,273	6,50,411	(59,585)	5,90,826	4,352	5,799	(16,100)	-	8,127	30,622	(1,81,145)	(1,296)	2,027	4,43,213	4,62,943

(Rs. '000)

For the Period Ended September 30, 2018

Particulars	Fire	Marine			Motor OD	Motor TP	Motor Total	Workmen's Compensation	Public Liability	Engineering	Aviation	Personal Accident	Health Insurance	Crop / Weather Insurance	Credit Insurance	Others	Misc	Total
		Cargo	Others	Total														
Commission paid direct	36,123	22,758	-	22,758	5,46,567	19,976	5,66,543	4,527	13,728	11,620	-	8,948	1,61,100	-	759	5,593	7,72,818	8,31,698
Add: Commission on Re-insurance Accepted	8,817	2,052	-	2,052	-	-	-	-	661	289	-	-	-	-	-	-	951	11,820
Less: Commission on Re-insurance Ceded	79,482	7,477	-	7,477	22,680	4,594	27,274	342	6,712	19,780	-	939	2,01,529	1,20,771	2,988	5,325	3,85,660	4,72,619
Net Commission	(34,542)	17,333	-	17,333	5,23,887	15,382	5,39,269	4,185	7,677	(7,871)	-	8,009	(40,429)	(1,20,771)	(2,229)	267	3,88,109	3,70,899

Break-up of the commission (Gross) incurred to procure direct business furnished as per details below:

	For the Period Ended September 30, 2019 (Rs. '000)	For the Period Ended September 30, 2018 (Rs. '000)
Agents	1,12,180	95,108
Brokers	5,67,536	3,99,066
Corporate Agency	1,98,168	1,18,728
Rewards - Agents/Brokers	1,36,317	1,21,536
Others (MISP, POSP)	69,458	97,261
Total	10,83,659	8,31,698

COMMISSION																	(Rs. '000)	
For the Quarter Ended September 30, 2019																		
Particulars	Fire	Marine			Motor OD	Motor TP	Motor Total	Workmen's Compensation	Public Liability	Engineering	Aviation	Personal Accident	Health Insurance	Crop / Weather Insurance	Credit Insurance	Others	Misc Total	Total
		Cargo	Others	Total														
Commission paid direct	29,770	22,231	-	22,231	3,30,895	13,410	3,44,305	2,210	3,391	4,824	-	5,271	83,006	-	362	4,735	4,48,105	5,00,106
Add: Commission on Re-insurance Accepted	1,814	49	-	49	-	-	-	-	258	78	-	-	-	-	-	-	336	2,200
Less: Commission on Re-insurance Ceded	10,593	6,609	-	6,609	14,343	44,545	58,889	191	2,345	14,058	-	840	76,469	1,80,609	1,037	3,272	3,37,710	3,54,912
Net Commission	20,992	15,671	-	15,671	3,16,551	(31,135)	2,85,416	2,019	1,303	(9,156)	-	4,431	6,538	(1,80,609)	(675)	1,463	1,10,730	1,47,394

COMMISSION																	(Rs. '000)	
For the Quarter Ended September 30, 2018																		
Particulars	Fire	Marine			Motor OD	Motor TP	Motor Total	Workmen's Compensation	Public Liability	Engineering	Aviation	Personal Accident	Health Insurance	Crop / Weather Insurance	Credit Insurance	Others	Misc	Total
		Cargo	Others	Total														
Commission paid direct	12,686	11,016	-	11,016	2,66,486	19,052	2,85,539	2,207	5,876	5,436	-	4,822	82,322	-	420	2,024	3,88,646	4,12,348
Add: Commission on Re-insurance Accepted	1,691	105	-	105	-	-	-	-	-	79	-	-	-	-	-	-	79	1,875
Less: Commission on Re-insurance Ceded	39,818	2,574	-	2,574	11,685	2,553	14,239	169	3,256	9,151	-	479	1,27,836	1,22,402	1,108	2,438	2,81,078	3,23,470
Net Commission	(25,441)	8,546	-	8,546	2,54,801	16,499	2,71,300	2,038	2,620	(3,636)	-	4,343	(45,513)	(1,22,402)	(688)	(414)	1,07,647	90,753

Break-up of the commission (Gross) incurred to procure direct business furnished as per details below:		
	For the Quarter Ended September 30, 2019	For the Quarter Ended September 30, 2018
	(Rs. '000)	(Rs. '000)
Agents	39,549	46,095
Brokers	2,82,411	1,99,865
Corporate Agency	1,03,854	62,034
Rewards - Agents/Brokers	49,927	58,409
Others (MISP, PO SP)	24,365	45,946
Total	5,00,106	4,12,348