

PERIODIC DISCLOSURES

FORM NL-16-ADVANCES AND OTHER ASSETS SCHEDULE

Name of the Insurer : BHARTI AXA General Insurance Company Limited
Registration No: 139 and Date of Registration with the IRDAI : 27th June, 2008

ADVANCES AND OTHER ASSETS

S.no	Particulars	As at December 31, 2019 (Rs.'000).	As at December 31, 2018 (Rs.'000).
	ADVANCES		
1	Reserve deposits with ceding companies	5,31,696	4,08,514
2	Application money for investments	-	-
3	Prepayments	47,715	49,549
4	Advances to Directors/Officers	-	-
5	Advance Tax Paid and Taxes Deducted at Source (Net of provision for taxation)	16,329	-
6	Others		
	- Advance to employees	2,548	879
	- Advances recoverable in cash or in kind	41,871	6,179
	Advance for Investment Property	-	-
	TOTAL (A)	6,40,159	4,65,121
	OTHER ASSETS		
1	Income accrued on investments	13,37,536	10,39,833
2	Investment receivable	-	-
	Money market securities representing unclaimed fund	3,65,759	3,50,758
	Fair Value Change - Money market securities representing unclaimed fund	27,877	5,265
	Interest earned/realised gains on Unclaimed fund	-	50,042
3	Outstanding Premiums	39,13,985	22,60,495
4	Agents' Balances	52,021	72,413
	Less : Provision for doubtful debts	(33,327)	(22,021)
5	Due from other entities carrying on insurance business (including reinsurers)	5,40,376	5,86,003
	Less : Provision for doubtful debts	(1,79,814)	(1,52,474)
6	Due from Subsidiary/Holding Companies	-	-
7	Deposit with Reserve Bank of India [Pursuant to section 7 of Insurance Act, 1938]	-	-
8	Others		
	- Receivable from Terrorism Pool	4,20,469	3,69,899
	- Receivable from Motor Pool & Declined Pool	-	-
	- Unutilised GST/Service tax carried forward	2,35,336	3,16,006
9	Deposits		
	- Rental	66,228	66,006
	Less : Provision for doubtful debts	(6,800)	-
	- Others	15,156	14,896
10	Investments realization receivable	10,25,000	-
	Less : Provision for doubtful debts	(3,47,500)	-
11	Unsettled Investment receivable	(0)	(0)
	TDS Refund	7,439	-
12	Krishi Kalyan cess refund receivable	28,548	28,548
	Less: Provision for Krishi Kalyan cess	(28,548)	(28,548)
	TOTAL (B)	74,39,741	49,57,121
	TOTAL (A+B)	80,79,900	54,22,242