

PERIODIC DISCLOSURES

FORM NL-2-B-PL

Name of the Insurer : BHARTI AXA General Insurance Company Limited
Registration No: 139 and Date of Registration with the IRDAI : 27th June, 2008

PROFIT AND LOSS ACCOUNT FOR THE PERIOD ENDED DECEMBER 31, 2019

S.No	Particulars	Schedule	FOR THE QUARTER ENDED DECEMBER 31,2019	FOR THE PERIOD ENDED DECEMBER 31,2019	FOR THE QUARTER ENDED DECEMBER 31,2018	FOR THE PERIOD ENDED DECEMBER 31,2018
			(Rs.'000)	(Rs.'000)	(Rs.'000)	(Rs.'000)
1	OPERATING PROFIT/(LOSS)					
	(a) Fire Insurance		1,22,799	1,33,625	13,435	17,659
	(b) Marine Insurance		(85,541)	(2,51,388)	9,395	5,282
	(c) Miscellaneous Insurance		(3,97,972)	(8,65,171)	(13,427)	(92,889)
			-	-	-	-
2	INCOME FROM INVESTMENTS					
	(a) Interest, Dividend & Rent – Gross (Net off depreciation on Investment Property)		1,18,529	3,08,015	74,715	2,77,963
	(b) Profit on sale/redemption of investments		12,425	63,843	9,422	24,113
	Less: Loss on sale/redemption of investments		-	-	-	-
	(c) Amortisation of Discount/(Premium)		(1,697)	(3,956)	(136)	(1,262)
			-	-	-	-
3	OTHER INCOME		-	-	-	-
	TOTAL (A)		(2,31,456)	(6,15,032)	93,405	2,30,866
4	PROVISIONS (Other than taxation)					
	(a) For diminution in the value of investments		2,40,000.00	6,22,500.00	67,500.00	67,500.00
	(b) For doubtful debts		-	6,800.00	-	-
	(c) Others		-	-	-	-
			-	-	0	-
5	OTHER EXPENSES		-	-	0	-
	(a) Expenses other than those related to Insurance Business		383	943	904	1,284
	(b) Bad debts written off		-	-	-	-
	(c) Others		-	-	-	-
	- Managerial Remuneration		1,871	11,376	2,707	5,647
	- Interest on Debentures		58,898	1,73,354	49,796	1,48,847
	- Debenture related expenses		416	1,243	415	1,242
	- CSR Expenses		-	-	-	-
	- Investment related expenses debited to Shareholders Account		444	1,402	394	1,235
	- Transfer of excess under Rule 17E to Profit and Loss Account		-	-	-	-
	TOTAL (B)		3,02,013	8,17,618	1,21,717	2,25,755
	Profit/(Loss) Before Tax		(5,33,468)	(14,32,650)	(28,311)	5,111
	Provision for Taxation					
	- Current tax		-	-	-	-
	- Deferred tax		-	-	-	-
			-	-	-	-
	Profit/(Loss) After Tax		(5,33,468)	(14,32,650)	(28,311)	5,111
	APPROPRIATIONS					
	(a) Interim dividends paid during the year		-	-	-	-
	(b) Proposed final dividend		-	-	-	-
	(c) Dividend distribution tax		-	-	-	-
	(d) Transfer to any Reserves or Other Accounts		-	-	-	-
	(e) Debenture Redemption Reserve		-	-	-	-
	Balance of Profit/ (Loss) brought forward from last year		(1,36,25,663)	(1,27,26,482)	(1,27,23,479)	(1,27,56,901)
	Balance carried forward to Balance Sheet		(1,41,59,132)	(1,41,59,132)	(1,27,51,790)	(1,27,51,790)