

PERIODIC DISCLOSURES
FORM NL-20-RECEIPT AND PAYMENTS SCHEDULE
Insurer: BHARTI AXA General Insurance Company Limited
Registration No: 139 and Date of Registration with the IRDAI : 27th June 2008

RECEIPTS AND PAYMENTS ACCOUNT FOR THE PERIOD ENDED DECEMBER 31, 2019

	Particulars	FOR THE PERIOD ENDED DECEMBER 31, 2019 (Rs in '000's)	FOR THE PERIOD ENDED DECEMBER 31, 2018 (Rs in '000's)
A	Cash Flows from the operating activities:		
1	Premium received from policyholders, including advance receipts	2,92,17,335	1,99,94,163
2	Other receipts - Motor pool/Declined Pool (Net)	(6,985)	(31,244)
3	Payments to the re-insurers, net of commissions and claims	(28,22,042)	(9,31,947)
4	Payments to co-insurers, net of claims recovery	2,77,158	1,56,893
5	Payments of claims	(1,05,31,277)	(75,91,003)
6	Payments of commission and brokerage	(17,05,344)	(12,57,321)
7	Payments of other operating expenses	(57,94,988)	(39,27,895)
8	Preliminary and other pre operative expenses	-	-
9	Deposits, advances and staff loans	(42,099)	28,802
10	Taxes paid (TDS & Wealth Tax)	(7,16,081)	(4,75,154)
11	Service tax paid/GST	(20,18,998)	(12,21,038)
12	Other payments	-	-
13	Cash flows before extraordinary items	58,56,678	47,44,255
14	Cash flow from extraordinary operations	-	-
15	Net cash flow from operating activities	58,56,678	47,44,255
B	Cash flows from investing activities:		
1	Purchase of fixed assets	(53,848)	(91,332)
2	Proceeds from sale of fixed assets	1,213	30,699
3	Purchases of investments	(3,78,94,848)	(1,82,93,588)
4	Loans disbursed	-	-
5	Sales of investments	2,81,92,821	1,17,62,804
6	Repayments received	-	-
7	Rents/Interests/ Dividends received	22,51,678	20,43,437
8	Investments in money market instruments and in liquid mutual funds (Net)	(16,22,548)	(9,53,562)
9	Expenses related to investments	(1,403)	(1,235)
10	Net cash flow from investing activities	(91,26,935)	(55,02,777)
C	Cash flows from financing activities:		
1	Proceeds from issuance of share capital	20,95,359	-
2	Proceeds from borrowing	3,50,000	-
3	Repayments of borrowing	-	-
4	Expenses on borrowing	-	-
5	Interest/dividends paid	(1,77,804)	(1,77,804)
6	Net cash flow from financing activities	22,67,555	(1,77,804)
D	Effect of foreign exchange rates on cash and cash equivalents, net	-	-
E	Net increase in cash and cash equivalents:	(10,02,702)	(9,36,325)
1	Cash and cash equivalents at the beginning of the year ^{*1}	3,54,746	11,84,255
2	Cash and cash equivalents at the end of the year ^{*2}	(6,47,956)	2,47,929

1. Cash and Cash equivalents at the end of period comprise of following balance sheet amounts;

Particulars	FOR THE PERIOD ENDED DECEMBER 31, 2019	FOR THE PERIOD ENDED DECEMBER 31, 2018
Cash (including cheques, drafts and Remittance in transit)	51,311	55,068
Short Term Deposits	1,52,879	1,10,340
Bank Balances -Current Accounts	1,67,212	3,51,776
Bank Overdraft (As per books)	(10,19,360)	(2,69,255)
Total	(6,47,956)	2,47,929