

PERIODIC DISCLOSURES
FORM NL-30 : Analytical Ratios

Name of the Insurer : BHARTI AXA General Insurance Company Limited
Registration No: 139 and Date of Registration with the IRDAI : 27th June, 2008

Analytical Ratios for Non-Life companies

Sl.No.	Particular	Quarter ended December 31, 2019	Period ended December 31, 2019	Quarter ended December 31, 2018	Period ended December 31, 2018
1	Gross Direct Premium Growth Rate	46%	47%	22%	31%
2	Gross Direct Premium to shareholders' fund ratio	1.42	4.09	1.10	3.17
3	Growth rate of shareholders' fund	13%	13%	-4%	0.10%
4	Net Retention Ratio	67%	63%	69%	66%
5	Net Commission Ratio	6%	5%	4%	5%
6	Expense of Management to Gross Direct Premium Ratio	33%	30%	30%	30%
7	Expenses of Management to Net Written Premium Ratio	48%	48%	43%	44%
8	Net Incurred Claims to Net Earned Premium	76%	79%	78%	78%
9	Combined Ratio	118%	121%	115%	116%
10	Technical Reserves to net premium ratio	5.87	2.17	6.99	2.72
11	Underwriting balance ratio	(0.22)	(0.26)	(0.17)	(0.18)
12	Operating Profit Ratio	-7%	-6%	0.23%	-1%
13	Liquid Assets to liabilities ratio	0.21	0.21	0.29	0.29
14	Net earning ratio	-9%	-9%	-1%	0.05%
15	Return on net worth ratio	-9%	-24%	-1%	0.20%
16	Available Solvency margin Ratio to Required Solvency Margin Ratio	1.67	1.67	1.77	1.77
17	NPA Ratio				
	Gross NPA Ratio	4.75%	4.75%	NA	NA
	Net NPA Ratio	3.24%	3.24%	NA	NA

Equity Holding Pattern for Non-Life Insurers

1	(a) No. of shares	1,83,09,81,216	1,83,09,81,216	1,62,14,45,322	1,62,14,45,322
2	(b) Percentage of shareholding (Indian / Foreign)	51%/49%	51%/49%	51%/49%	51%/49%
3	(c) % of Government holding (in case of public sector insurance companies)	-	-	-	-
4	(a) Basic and diluted EPS before extraordinary items (net of tax expense) for the period (not to be annualized)	(0.31)	(0.84)	(0.01)	0.01
5	(b) Basic and diluted EPS after extraordinary items (net of tax expense) for the period (not to be annualized)	(0.31)	(0.84)	(0.01)	0.01
6	(iv) Book value per share (Rs)	3.21		3.20	