

PERIODIC DISCLOSURES

FORM NL-6-COMMISSION SCHEDULE

Name of the Insurer : BHARTI AXA General Insurance Company Limited
Registration No: 139 and Date of Registration with the IRDAI : 27th June, 2008

COMMISSION

(Rs. '000)

For the Period Ended December 31, 2019

Particulars	Fire	Marine			Motor OD	Motor TP	Motor Total	Workmen's Compensation	Public Liability	Engineering	Aviation	Personal Accident	Health Insurance	Crop / Weather Insurance	Credit Insurance	Others	Misc Total	Total
		Cargo	Others	Total														
Commission paid direct	1,22,129	68,976	-	68,976	11,83,109	38,292	12,21,401	7,250	22,076	17,119	-	17,115	2,76,630	-	2,973	15,860	15,80,425	17,71,530
Total (A)																		
Add: Commission on Re-insurance Accepted	10,508	471	-	471	-	-	-	-	348	216	-	-	-	-	-	2	566	11,544
Less: Commission on Re-insurance Ceded	2,37,603	17,974	-	17,974	48,771	87,593	1,36,364	587	10,921	38,375	-	2,353	2,66,308	2,56,891	4,997	12,018	7,28,814	9,84,390
Net Commission	(1,04,966)	51,473	-	51,473	11,34,338	(49,301)	10,85,037	6,663	11,503	(21,040)	-	14,762	10,322	(2,56,891)	(2,024)	3,844	8,52,178	7,98,666

(Rs. '000)

For the Period Ended December 31, 2018

Particulars	Fire	Marine			Motor OD	Motor TP	Motor Total	Workmen's Compensation	Public Liability	Engineering	Aviation	Personal Accident	Health Insurance	Crop / Weather Insurance	Credit Insurance	Others	Misc	Total
		Cargo	Others	Total														
Commission paid direct	55,566	29,139	-	29,139	8,69,109	27,657	8,96,766	6,008	16,361	14,269	-	11,246	2,18,363	-	1,845	6,596	11,71,455	12,56,160
Total (A)																		
Add: Commission on Re-insurance Accepted	10,592	2,292	-	2,292	-	-	-	-	1,077	309	-	-	-	-	-	1	1,388	14,272
Less: Commission on Re-insurance Ceded	1,17,998	11,119	-	11,119	35,873	7,969	43,842	505	9,625	29,732	-	1,255	2,64,194	2,33,069	4,637	7,254	5,94,114	7,23,230
Net Commission	(51,840)	20,312	-	20,312	8,33,236	19,688	8,52,924	5,503	7,813	(15,154)	-	9,991	(45,831)	(2,33,069)	(2,792)	(656)	5,78,729	5,47,202

Break-up of the commission (Gross) incurred to procure direct business furnished as per details below:

	For the Period Ended December 31, 2019	For the Period Ended December 31, 2018
	(Rs.'000)	(Rs.'000)
Agents	1,48,714	1,57,478
Brokers	9,38,291	6,41,452
Corporate Agency	3,28,236	1,46,335
Rewards - Agents/Brokers	2,40,228	1,64,506
Others (MISP, POSP)	1,16,060	1,46,388
Total	17,71,529	12,56,160

COMMISSION

(Rs. '000)

For the Quarter Ended December 31, 2019																		
Particulars	Fire	Marine			Motor OD	Motor TP	Motor Total	Workmen's Compensation	Public Liability	Engineering	Aviation	Personal Accident	Health Insurance	Crop / Weather Insurance	Credit Insurance	Others	Misc Total	Total
		Cargo	Others	Total														
Commission paid direct	31,429	17,318	-	17,318	5,04,171	14,880	5,19,051	2,488	8,165	4,137	-	7,640	90,624	-	1,688	5,333	6,39,126	6,87,872
Total (A)																		
Add: Commission on Re-insurance Accepted	1,365	129	-	129	-	-	-	-	68	77	-	-	-	-	-	2	147	1,641
Less: Commission on Re-insurance Ceded	1,18,216	5,248	-	5,248	20,244	4,596	24,839	177	2,529	9,154	-	1,003	1,10,924	75,747	2,416	3,518	2,30,308	3,53,772
Net Commission	(65,422)	12,199	-	12,199	4,83,927	10,285	4,94,212	2,311	5,703	(4,940)	-	6,637	(20,300)	(75,747)	(729)	1,817	4,08,965	3,35,742

(Rs. '000)

For the Quarter Ended December 31, 2018																		
Particulars	Fire	Marine			Motor OD	Motor TP	Motor Total	Workmen's Compensation	Public Liability	Engineering	Aviation	Personal Accident	Health Insurance	Crop / Weather Insurance	Credit Insurance	Others	Misc	Total
		Cargo	Others	Total														
Commission paid direct	19,443	6,381	-	6,381	3,22,542	7,681	3,30,223	1,481	2,634	2,649	-	2,298	57,263	-	1,086	1,003	3,98,637	4,24,462
Total (A)																		
Add: Commission on Re-insurance Accepted	1,775	240	-	240	-	-	-	-	416	20	-	-	-	-	-	1	437	2,452
Less: Commission on Re-insurance Ceded	38,516	3,642	-	3,642	13,194	3,374	16,568	163	2,913	9,952	-	316	62,666	1,12,299	1,649	1,928	2,08,454	2,50,612
Net Commission	(17,298)	2,980	-	2,980	3,09,349	4,307	3,13,655	1,318	137	(7,282)	-	1,981	(5,403)	(1,12,299)	(563)	(924)	1,90,621	1,76,303

Break-up of the commission (Gross) incurred to procure direct business furnished as per details below:

	For the Quarter Ended December 31, 2019	For the Quarter Ended December 31, 2018
	(Rs.'000)	(Rs.'000)
Agents	36,535	62,370
Brokers	3,70,755	2,42,386
Corporate Agency	1,30,069	27,607
Rewards - Agents/Brokers	1,03,911	42,970
Others (MISP, POSP)	46,602	49,128
Total	6,87,871	4,24,480