

PERIODIC DISCLOSURES

FORM NL-16-ADVANCES AND OTHER ASSETS SCHEDULE

Name of the Insurer : BHARTI AXA General Insurance Company Limited
Registration No: 139 and Date of Registration with the IRDAI : 27th June, 2008

ADVANCES AND OTHER ASSETS

S.no	Particulars	As at March 31, 2020 (Rs.'000).	As at March 31, 2019 (Rs.'000).
	ADVANCES		
1	Reserve deposits with ceding companies	-	-
2	Application money for investments	-	-
3	Prepayments	1,11,628	78,951
4	Advances to Directors/Officers	-	-
5	Advance Tax Paid and Taxes Deducted at Source (Net of provision for taxation)	18,745	9,413
6	Others		
	- Advance to employees	6,650	3,414
	- Sundry Advances / Advance to supplier	50,772	7,542
	- Advances recoverable in cash or in kind	16,027	7,439
	TOTAL (A)	2,03,822	1,06,759
	OTHER ASSETS		
1	Income accrued on investments	14,04,321	11,52,413
2	Money market securities representing unclaimed fund	3,65,759	4,30,800
	Fair Value Change - Money market securities representing unclaimed fund	33,216	12,490
3	Unutilised GST/Service tax carried forward	2,98,450	1,60,881
4	Outstanding Premiums	39,88,671	31,80,078
5	Agents' Balances	90,029	66,972
	Less : Provision for doubtful debts	(35,482)	(33,327)
6	Due from other entities carrying on insurance business (including reinsurers)	6,25,448	5,24,674
	Less : Provision for doubtful debts	(2,02,375)	(1,79,814)
7	Deposit with Reserve Bank of India [Pursuant to section 7 of Insurance Act, 1938]	-	-
8	Others :		
	- Receivable from Terrorism Pool	4,33,215	3,80,736
9	Deposits		
	- Rental	67,984	67,146
	Less : Provision for doubtful debts	(6,800)	-
	- Others	15,136	14,896
10	Unsettled Investment receivable	(0)	(0)
11	Investments realization receivable	14,75,000	3,25,000
	Less : Provision for doubtful debts	(10,10,000)	(65,000)
12	Interest Receivable	-	7,659
13	Krishi Kalyan cess refund receivable	28,548	28,548
	Less: Provision for Krishi Kalyan cess	(28,548)	(28,548)
	TOTAL (B)	75,42,572	60,45,604
	TOTAL (A+B)	77,46,394	61,52,363