

PERIODIC DISCLOSURES
FORM NL-30 : Analytical Ratios

Name of the Insurer : BHARTI AXA General Insurance Company Limited
Registration No: 139 and Date of Registration with the IRDAI : 27th June, 2008

Analytical Ratios for Non-Life companies

Sl.No.	Particular	Quarter ended March 31, 2020	Year ended March 31, 2020	Quarter ended March 31, 2019	Year ended March 31, 2019
1	Gross Direct Premium Growth Rate	18.29%	38.80%	22.74%	28.77%
2	Gross Direct Premium to shareholders' fund ratio	1.10	4.74	1.19	4.34
3	Growth rate of shareholders' fund	27.06%	27.06%	0.59%	0.59%
4	Net Retention Ratio	65.73%	63.47%	66.82%	66.36%
5	Net Commission Ratio	5.84%	5.39%	-0.31%	3.52%
6	Expense of Management to Gross Direct Premium Ratio	33.95%	31.00%	33.80%	25.06%
7	Expenses of Management to Net Written Premium Ratio	51.45%	48.49%	50.37%	37.32%
8	Net Incurred Claims to Net Earned Premium	75.54%	78.33%	74.45%	76.96%
9	Combined Ratio	120.71%	120.45%	112.38%	106.21%
10	Technical Reserves to net premium ratio	6.94	1.67	7.75	2.04
11	Underwriting balance ratio	(0.20)	(0.24)	(0.17)	(0.09)
12	Operating Profit Ratio	-3.34%	-6.18%	1.31%	10.19%
13	Liquid Assets to liabilities ratio	0.26	0.26	0.24	0.24
14	Net earning ratio	-20.83%	-12.16%	0.61%	0.20%
15	Return on net worth ratio	-15.17%	-36.82%	0.49%	0.58%
16	Available Solvency margin Ratio to Required Solvency Margin Ratio	1.63	1.63	1.76	1.76
17	NPA Ratio				
	Gross NPA Ratio	5.79%	5.79%	1.73%	1.73%
	Net NPA Ratio	2.30%	2.30%	1.39%	1.39%

Equity Holding Pattern for Non-Life Insurers

1	(a) No. of shares	2,00,59,81,216	2,00,59,81,216	1,62,14,45,322	1,62,14,45,322
2	(b) Percentage of shareholding (Indian / Foreign)	51%/49%	51%/49%	51%/49%	51%/49%
3	(c) %of Government holding (in case of public sector insurance companies)	-	-	-	-
4	(a) Basic and diluted EPS before extraordinary items (net of tax expense) for the period (not to be annualized)	(0.58)	(1.40)	0.02	0.02
5	(b) Basic and diluted EPS after extraordinary items (net of tax expense) for the period (not to be annualized)	(0.58)	(1.40)	0.02	0.02
6	(iv) Book value per share (Rs)	3.30		3.21	