

PERIODIC DISCLOSURES

FORM NL-6-COMMISSION SCHEDULE

Name of the Insurer : BHARTI AXA General Insurance Company Limited
Registration No: 139 and Date of Registration with the IRDAI : 27th June, 2008

COMMISSION

(Rs. '000)

For the Year Ended March 31, 2020

Particulars	Fire	Marine			Motor OD	Motor TP	Motor Total	Workmen's Compensation	Public Liability	Engineering	Aviation	Personal Accident	Health Insurance	Crop / Weather Insurance	Credit Insurance	Others	Misc Total	Total
		Cargo	Others	Total														
Commission paid direct	1,61,403	80,354	-	80,354	15,90,804	49,296	16,40,100	9,667	26,006	23,351	-	26,021	3,63,111	-	3,078	22,070	21,13,404	23,55,161
Total (A)																		
Add: Commission on Re-insurance Accepted	11,621	600	-	600	-	-	-	-	1,545	271	-	-	-	-	-	2	1,818	14,039
Less: Commission on Re-insurance Ceded	3,02,470	23,682	-	23,682	65,269	95,853	1,61,122	775	18,753	50,650	-	3,407	3,83,939	3,20,999	5,596	17,920	9,63,160	12,89,313
Net Commission	(1,29,446)	57,272	-	57,272	15,25,535	(46,557)	14,78,978	8,892	8,798	(27,028)	-	22,614	(20,828)	(3,20,999)	(2,518)	4,152	11,52,061	10,79,887

(Rs. '000)

For the Year Ended March 31, 2019

Particulars	Fire	Marine			Motor OD	Motor TP	Motor Total	Workmen's Compensation	Public Liability	Engineering	Aviation	Personal Accident	Health Insurance	Crop / Weather Insurance	Credit Insurance	Others	Misc	Total
		Cargo	Others	Total														
Commission paid direct	83,571	60,331	-	60,331	12,05,904	29,477	12,35,381	8,426	33,618	20,878	-	15,311	2,89,042	-	2,928	9,580	16,15,164	17,59,066
Total (A)																		
Add: Commission on Re-insurance Accepted	11,318	2,915	-	2,915	-	-	-	-	1,216	468	-	-	-	-	-	1	1,686	15,919
Less: Commission on Re-insurance Ceded	1,49,486	19,030	-	19,030	1,78,695	11,618	1,90,313	741	19,820	44,514	-	1,637	3,02,419	4,96,488	6,388	9,666	10,71,987	12,40,503
Net Commission	(64,597)	44,215	-	44,215	10,27,209	17,859	10,45,068	7,684	15,014	(23,168)	-	13,675	(13,377)	(4,96,488)	(3,460)	(86)	5,44,863	5,34,482

Break-up of the commission (Gross) incurred to procure direct business furnished as per details below:

	For the Year Ended March 31, 2020	For the Year Ended March 31, 2019
	(Rs. '000)	(Rs. '000)
Agents	1,53,224	1,81,926
Brokers	12,79,646	9,24,369
Corporate Agency	4,57,152	2,37,087
Rewards - Agents/Brokers	3,13,527	2,29,555
Others (MISP, POSP)	1,51,613	1,86,130
Total	23,55,161	17,59,086

COMMISSION

(Rs. '000)

For the Quarter Ended March 31, 2020																		
Particulars	Fire	Marine			Motor OD	Motor TP	Motor Total	Workmen's Compensation	Public Liability	Engineering	Aviation	Personal Accident	Health Insurance	Crop / Weather Insurance	Credit Insurance	Others	Misc Total	Total
		Cargo	Others	Total														
Commission paid direct	39,274	11,379	-	11,379	4,07,695	11,004	4,18,699	2,417	3,930	6,232	-	8,905	86,481	-	105	6,210	5,32,979	5,83,631
Total (A)																		
Add: Commission on Re-insurance Accepted	1,113	129	-	129	-	-	-	-	1,197	55	-	-	-	-	-	-	1,252	2,494
Less: Commission on Re-insurance Ceded	64,868	5,708	-	5,708	16,498	8,260	24,759	188	7,832	12,275	-	1,054	1,17,631	64,107	599	5,901	2,34,346	3,04,922
Net Commission	(24,481)	5,800	-	5,800	3,91,197	2,744	3,93,941	2,229	(2,706)	(5,989)	-	7,852	(31,151)	(64,107)	(494)	309	2,99,883	2,81,202

(Rs. '000)

For the Quarter Ended March 31, 2019																		
Particulars	Fire	Marine			Motor OD	Motor TP	Motor Total	Workmen's Compensation	Public Liability	Engineering	Aviation	Personal Accident	Health Insurance	Crop / Weather Insurance	Credit Insurance	Others	Misc	Total
		Cargo	Others	Total														
Commission paid direct	28,005	31,192	-	31,192	3,36,795	1,820	3,38,615	2,417	17,257	6,609	-	4,066	70,679	-	1,083	2,983	4,43,709	5,02,906
Total (A)																		
Add: Commission on Re-insurance Accepted	726	623	-	623	-	-	-	-	139	159	-	-	-	-	-	-	298	1,647
Less: Commission on Re-insurance Ceded	31,488	7,911	-	7,911	1,42,822	3,649	1,46,471	236	10,195	14,783	-	382	38,225	2,63,419	1,750	2,413	4,77,873	5,17,273
Net Commission	(2,757)	23,909	-	23,903	1,99,973	(1,829)	1,92,144	2,181	7,201	(6,014)	-	3,684	32,455	(2,63,419)	(668)	571	(33,866)	(12,720)

Break-up of the commission (Gross) incurred to procure direct business furnished as per details below:

	For the Quarter Ended March 31, 2020	For the Quarter Ended March 31, 2019
	(Rs. '000)	(Rs. '000)
Agents	4,509	24,448
Brokers	3,41,355	2,82,917
Corporate Agency	1,28,916	90,752
Rewards - Agents/Brokers	73,299	65,050
Others (MISP, POSP)	35,553	39,742
Total	5,63,631	5,02,906