

PERIODIC DISCLOSURES

FORM NL-16-ADVANCES AND OTHER ASSETS SCHEDULE



Name of the Insurer : BHARTI AXA General Insurance Company Limited
Registration No: 139 and Date of Registration with the IRDAI : 27th June, 2008

ADVANCES AND OTHER ASSETS

Sl.No.	Particulars	As at June 30, 2020	As at June 30, 2019
		(Rs.'000).	(Rs.'000).
	ADVANCES		
1	Reserve deposits with ceding companies	1,98,302	1,32,978
2	Application money for investments	-	-
3	Prepayments	92,896	78,566
4	Advances to Directors/Officers	-	-
5	Advance Tax Paid and Taxes Deducted at Source (Net of provision for taxation)	12,760	11,600
6	Others		
	- Advance to employees	21,278	1,759
	- Sundry Advances / Advance to supplier	72,300	-
	- Advances recoverable in cash or in kind	11,153	27,073
	TOTAL (A)	4,08,689	2,51,976
	OTHER ASSETS		
1	Income accrued on investments	14,27,921	12,06,265
2	Money market securities representing unclaimed fund	4,15,759	4,30,800
	Fair Value Change - Money market securities representing unclaimed fund	37,727	20,168
3	Unutilised GST/Service tax carried forward	3,82,365	4,02,555
4	Outstanding Premiums	33,62,488	26,55,514
5	Agents' Balances	87,337	53,725
	Less : Provision for doubtful debts	(35,482)	(33,327)
6	Due from other entities carrying on insurance business (including reinsurers)	10,18,287	7,91,718
	Less : Provision for doubtful debts	(2,55,225)	(1,79,814)
7	Deposit with Reserve Bank of India [Pursuant to section 7 of Insurance Act, 1938]	-	-
8	Others :		
	- Receivable from Terrorism Pool	4,46,552	3,98,162
9	Deposits		
	- Rental	64,008	64,095
	Less : Provision for doubtful debts	(6,800)	-
	- Others	15,136	15,378
10	Unsettled Investment receivable	365	9,242
11	Investments realization receivable	17,25,000	3,25,000
	Less : Provision for doubtful debts	(12,45,000)	(65,000)
12	Interest Receivable	-	-
13	TDS Refund	-	7,439
14	Krishi Kalyan cess refund receivable	28,548	28,548
	Less: Provision for Krishi Kalyan cess	(28,548)	(28,548)
	TOTAL (B)	74,40,438	61,01,920
	TOTAL (A+B)	78,49,127	63,53,896