

PERIODIC DISCLOSURES

FORM NL-2-B-PL



Name of the Insurer : BHARTI AXA General Insurance Company Limited
Registration No: 139 and Date of Registration with the IRDAI : 27th June, 2008

PROFIT AND LOSS ACCOUNT FOR THE PERIOD ENDED JUNE 30, 2020

S.No	Particulars	Schedule	FOR THE QUARTER ENDED JUNE 30,2020	FOR THE PERIOD ENDED JUNE 30,2020	FOR THE QUARTER ENDED JUNE 30,2019	FOR THE PERIOD ENDED JUNE 30,2019
			(Rs.'000)	(Rs.'000)	(Rs.'000)	(Rs.'000)
1	OPERATING PROFIT/(LOSS)					
	(a) Fire Insurance		(1,34,038)	(1,34,038)	(1,17,852)	(1,17,853)
	(b) Marine Insurance		(17,336)	(17,336)	(49,716)	(49,716)
	(c) Miscellaneous Insurance		6,92,779	6,92,779	(3,92,497)	(3,92,495)
			-	-	-	-
2	INCOME FROM INVESTMENTS					
	(a) Interest, Dividend & Rent – Gross (Net off depreciation on Investment Property)		1,37,800	1,37,800	1,05,600	1,05,600
	(b) Profit on sale/redemption of investments		8,161	8,161	13,119	13,119
	Less: Loss on sale/redemption of investments		-	-	-	-
	(c) Amortisation of Discount/(Premium)		(1,412)	(1,412)	(931)	(931)
			-	-	-	-
3	OTHER INCOME					
	TOTAL (A)		6,85,955	6,85,954	(4,42,277)	(4,42,276)
4	PROVISIONS (Other than taxation)					
	(a) For diminution in the value of investments		1,80,000	1,80,000	-	-
	(b) For doubtful debts		52,850	52,850	-	-
	(c) Others		-	-	-	-
5	OTHER EXPENSES					
	(a) Expenses other than those related to Insurance Business		351	351	-	-
	(b) Bad debts written off		-	-	-	-
	(c) Others					
	- Managerial Remuneration		6,632	6,632	5,836	5,836
	- Interest on Debentures		58,319	58,319	55,480	55,480
	- Debenture related expenses		412	412	412	412
	- Investment related expenses debited to Shareholders Account		794	794	627	627
	- Contribution to Policyholders Funds under EOM rules 2016		-	-	-	-
	TOTAL (B)		2,99,358	2,99,358	62,355	62,355
	Profit/(Loss) Before Tax		3,86,596	3,86,596	(5,04,631)	(5,04,631)
	Provision for Taxation					
	- Current tax		-	-	-	-
	- Deferred tax		-	-	-	-
	Profit/(Loss) After Tax		3,86,596	3,86,596	(5,04,632)	(5,04,631)
	APPROPRIATIONS					
	(a) Interim dividends paid during the year		-	-	-	-
	(b) Proposed final dividend		-	-	-	-
	(c) Dividend distribution tax		-	-	-	-
	(d) Transfer to any Reserves or Other Accounts		-	-	-	-
	(e) Debenture Redemption Reserve		-	-	-	-
	Balance of Profit/ (Loss) brought forward from last year		(1,51,62,753)	(1,51,62,753)	(1,27,26,478)	(1,27,26,478)
	Balance carried forward to Balance Sheet		(1,47,76,157)	(1,47,76,157)	(1,32,31,109)	(1,32,31,109)