

FORM NL-23 Reinsurance Risk Concentration

PERIODIC DISCLOSURES

| Insurer: Bharti AXA General Insurance | | Date: | | (Rs) | |] |
|---------------------------------------|---|-------------------|--------------|----------------------|--|-------------------|
| | Reinsurance Risk Concentration | | | | | |
| S.No. | Reinsurance Placements | No. of reinsurers | Prem | ium ceded to reinsur | Premium ceded to reinsurers / Total reinsurance premium ceded (%) | |
| | | | Proportional | Non-Proportional | Facultative | premium cedeu (%) |
| 1 | No. of Reinsurers with rating of AAA and above | - | - | - | - | 0.00% |
| 2 | No. of Reinsurers with rating AA but less than AAA | 5 | 2,13,07,768 | 11,51,316 | - | 1.27% |
| 3 | No. of Reinsurers with rating A but less than AA | 95 | 68,10,54,302 | 13,76,10,301 | 15,33,22,155 | 54.98% |
| 4 | No. of Reinsurers with rating BBB but less than A | 12 | 59,87,29,752 | 11,79,66,801 | 73,93,644 | 40.95% |
| 5 | No. of Reinsurers with rating less than BBB | 1 | 43,32,439 | 58,05,745 | - | 0.57% |
| 6 | No. of Domestic Reinsurance Placed with Indian Insurance Companies | 12 | - | - | 3,93,70,890 | 2.23% |
| | Total | 125 | ******* | ***** | ***** | 100.00% |