

PERIODIC DISCLOSURES

FORM NL-6-COMMISSION SCHEDULE



Name of the Insurer : BHARTI AXA General Insurance Company Limited  
Registration No: 139 and Date of Registration with the IRDAI : 27th June, 2008

COMMISSION

(Rs. '000)

For the period ended June 30, 2020																		
Particulars	Fire	Marine			Motor OD	Motor TP	Motor Total	Workmen's Compensation	Public Liability	Engineering	Aviation	Personal Accident	Health Insurance	Crop / Weather Insurance	Credit Insurance	Others	Misc Total	Total
		Cargo	Others	Total														
Commission paid direct	1,10,463	26,484	-	26,484	2,02,954	7,916	2,10,870	2,518	8,959	8,437	-	5,570	78,965	-	624	8,441	3,24,383	4,61,331
Total (A)																		
Add: Commission on Re-insurance Accepted	6,672	517	-	517	-	-	-	-	9	498	-	-	-	-	-	0	507	7,696
Less: Commission on Re-insurance Ceded	1,65,328	6,299	-	6,299	8,367	2,476	10,842	188	4,771	14,560	-	722	28,267	3,981	888	5,789	70,009	2,41,636
Net Commission	(48,193)	20,702	-	20,702	1,94,587	5,440	2,00,027	2,330	4,197	(5,628)	-	4,848	50,697	(3,981)	(264)	2,650	2,54,882	2,27,391

(Rs. '000)

For the period ended June 30, 2019																		
Particulars	Fire	Marine			Motor OD	Motor TP	Motor Total	Workmen's Compensation	Public Liability	Engineering	Aviation	Personal Accident	Health Insurance	Crop / Weather Insurance	Credit Insurance	Others	Misc	Total
		Cargo	Others	Total														
Commission paid direct	60,931	29,427	-	29,427	3,48,043	10,001	3,58,044	2,553	10,520	8,158	-	4,205	1,03,000	-	923	5,792	4,93,195	5,83,553
Total (A)																		
Add: Commission on Re-insurance Accepted	7,328	292	-	292	-	-	-	-	21	61	-	-	-	-	-	-	82	7,702
Less: Commission on Re-insurance Ceded	1,08,794	6,117	-	6,117	14,184	38,452	52,636	219	6,047	15,163	-	509	78,915	536	1,544	5,228	1,60,796	2,75,708
Net Commission	(40,535)	23,601	-	23,602	3,33,860	(28,451)	3,05,409	2,334	4,494	(6,945)	-	3,697	24,084	(536)	(621)	563	3,32,480	3,15,547

Break-up of the commission (Gross) incurred to procure direct business furnished as per details below:

	For the period ended June 30, 2020	For the period ended June 30, 2019
	(Rs. '000)	(Rs. '000)
Agents	33,443	72,633
Brokers	2,62,225	2,85,124
Corporate Agency	76,978	94,313
Rewards - Agents/Brokers	68,903	86,391
Others (MISP, POSP)	19,782	45,094
<b>Total</b>	<b>4,61,331</b>	<b>5,83,553</b>

COMMISSION																	(Rs. '000)	
For the quarter ended June 30, 2020																		
Particulars	Fire	Marine			Motor OD	Motor TP	Motor Total	Workmen's Compensation	Public Liability	Engineering	Aviation	Personal Accident	Health Insurance	Crop / Weather Insurance	Credit Insurance	Others	Misc Total	Total
		Cargo	Others	Total														
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Total (A)																		
Add: Commission on Re-insurance Accepted	6,672	517	-	517	-	-	-	-	9	498	-	-	-	-	-	0	507	7,696
Less: Commission on Re-insurance Ceded	1,65,328	6,299	-	6,299	8,367	2,476	10,842	188	4,771	14,560	-	722	28,267	3,981	888	5,789	70,009	2,41,636
Net Commission	(48,193)	20,702	-	20,702	1,94,587	5,440	2,00,027	2,330	4,196	(5,626)	-	4,849	50,697	(3,981)	(264)	2,651	2,54,882	2,27,391
																		(Rs. '000)

For the quarter ended June 30, 2019																		
Particulars	Fire	Marine			Motor OD	Motor TP	Motor Total	Workmen's Compensation	Public Liability	Engineering	Aviation	Personal Accident	Health Insurance	Crop / Weather Insurance	Credit Insurance	Others	Misc	Total
		Cargo	Others	Total														
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Total (A)																		
Add: Commission on Re-insurance Accepted	7,328	292	-	292	-	-	-	-	21	61	-	-	-	-	-	-	82	7,702
Less: Commission on Re-insurance Ceded	1,08,794	6,117	-	6,117	14,184	38,452	52,636	219	6,047	15,163	-	509	78,915	536	1,544	5,228	1,60,796	2,75,708
Net Commission	(40,535)	23,602	-	23,602	3,33,860	(28,451)	3,05,409	2,334	4,495	(6,944)	-	3,696	24,084	(536)	(621)	564	3,32,480	3,15,547

Break-up of the commission (Gross) incurred to procure direct business furnished as per details below:		
	For the quarter ended June 30, 2020	For the quarter ended June 30, 2019
	(Rs. '000)	(Rs. '000)
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<b>Total</b>	<b>4,61,331</b>	<b>5,83,553</b>