

PERIODIC DISCLOSURES

FORM NL-16-ADVANCES AND OTHER ASSETS SCHEDULE

Name of the Insurer : BHARTI AXA General Insurance Company Limited
Registration No: 139 and Date of Registration with the IRDAI : 27th June, 2008



ADVANCES AND OTHER ASSETS

Sl.No.	Particulars	As at September 30, 2020 (Rs.'000).	As at September 30, 2019 (Rs.'000).
	ADVANCES		
1	Reserve deposits with ceding companies	5,54,924	3,64,858
2	Application money for investments	-	-
3	Prepayments	62,520	68,056
4	Advances to Directors/Officers	-	-
5	Advance Tax Paid and Taxes Deducted at Source (Net of provision for taxation)	14,263	12,991
6	Others		
	- Advance to employees	14,631	2,026
	- Sundry Advances / Advance to supplier	69,051	-
	- Advances recoverable in cash or in kind	17,957	65,779
	TOTAL (A)	7,33,346	5,13,710
	OTHER ASSETS		
1	Income accrued on investments	14,58,857	13,52,067
2	Money market securities representing unclaimed fund	4,15,759	4,30,800
	Fair Value Change - Money market securities representing unclaimed fund	41,386	26,936
3	Unutilised GST/Service tax carried forward	3,21,474	83,392
4	Outstanding Premiums	76,18,128	36,52,109
5	Agents' Balances	75,649	90,096
	Less : Provision for doubtful debts	(35,482)	(33,327)
6	Due from other entities carrying on insurance business (including reinsurers)	6,50,643	5,48,468
	Less : Provision for doubtful debts	(2,50,388)	(1,79,814)
7	Deposit with Reserve Bank of India [Pursuant to section 7 of Insurance Act, 1938]	-	-
8	Others :		
	- Receivable from Terrorism Pool	4,67,396	4,09,554
9	Deposits		
	- Rental	64,716	64,807
	Less : Provision for doubtful debts	(6,800)	(6,800)
	- Others	15,136	15,156
10	Unsettled Investment receivable	2,02,065	2,64,855
11	Investments realization receivable	19,25,000	5,75,000
	Less : Provision for doubtful debts	(13,75,000)	(2,27,500)
12	Interest Receivable	-	-
13	TDS Refund	-	7,439
14	Krishi Kalyan cess refund receivable	28,548	28,548
	Less: Provision for Krishi Kalyan cess	(28,548)	(28,548)
	TOTAL (B)	1,15,88,539	70,73,238
	TOTAL (A+B)	1,23,21,885	75,86,948