

## PERIODIC DISCLOSURES

## FORM NL-2-B-PL



Name of the Insurer : BHARTI AXA General Insurance Company Limited  
Registration No: 139 and Date of Registration with the IRDAI : 27th June, 2008

## PROFIT AND LOSS ACCOUNT FOR THE PERIOD ENDED SEPTEMBER 30, 2020

S.No	Particulars	Schedule	FOR THE QUARTER ENDED SEPTEMBER 30,2020	FOR THE PERIOD ENDED SEPTEMBER 30,2020	FOR THE QUARTER ENDED SEPTEMBER 30,2019	FOR THE PERIOD ENDED SEPTEMBER 30,2019
			(Rs.'000)	(Rs.'000)	(Rs.'000)	(Rs.'000)
<b>1</b>	<b>OPERATING PROFIT/(LOSS)</b>					
	(a) Fire Insurance		(64,049)	(1,98,087)	1,28,678	10,827
	(b) Marine Insurance		(4,659)	(21,996)	(1,16,132)	(1,65,847)
	(c) Miscellaneous Insurance		5,55,369	12,48,152	(74,699)	(4,67,194)
			-	-	-	-
<b>2</b>	<b>INCOME FROM INVESTMENTS</b>					
	(a) Interest, Dividend & Rent – Gross (Net off depreciation on Investment Property)		1,63,274	3,01,074	83,886	1,89,486
	(b) Profit on sale/redemption of investments		37,255	45,416	38,299	51,418
	Less: Loss on sale/redemption of investments		-	-	-	-
	(c) Amortisation of Discount/(Premium)		(5,505)	(6,917)	(1,328)	(2,259)
			-	-	-	-
<b>3</b>	<b>OTHER INCOME</b>		-	-	-	-
	<b>TOTAL (A)</b>		<b>6,81,685</b>	<b>13,67,642</b>	<b>58,704</b>	<b>(3,83,569)</b>
<b>4</b>	<b>PROVISIONS (Other than taxation)</b>					
	(a) For diminution in the value of investments		-	1,80,000	3,82,500	3,82,500
	(b) For doubtful debts		(4,837)	48,013	6,800	6,800
	(c) Others		-	-	-	-
<b>5</b>	<b>OTHER EXPENSES</b>					
	(a) Expenses other than those related to Insurance Business		288	639	560	560
	(b) Bad debts written off		-	-	-	-
	(c) Others					
	- Managerial Remuneration		5,238	11,870	3,669	9,505
	- Interest on Debentures		58,936	1,17,255	58,976	1,14,456
	- Debenture related expenses		416	828	416	828
	- Merger Expenses		59,042	59,042	-	-
	- Investment related expenses debited to Shareholders Account		606	1,400	331	958
	- Contribution to Policyholders Funds under EOM rules 2016		-	-	-	-
	<b>TOTAL (B)</b>		<b>1,19,689</b>	<b>4,19,047</b>	<b>4,53,252</b>	<b>5,15,607</b>
	<b>Profit/(Loss) Before Tax</b>		<b>5,61,996</b>	<b>9,48,595</b>	<b>(3,94,548)</b>	<b>(8,99,176)</b>
	Provision for Taxation					
	- Current tax		-	-	-	-
	- Deferred tax		-	-	-	-
			-	-	-	-
	<b>Profit/(Loss) After Tax</b>		<b>5,61,996</b>	<b>9,48,595</b>	<b>(3,94,548)</b>	<b>(8,99,176)</b>
	<b>APPROPRIATIONS</b>					
	(a) Interim dividends paid during the year		-	-	-	-
	(b) Proposed final dividend		-	-	-	-
	(c) Dividend distribution tax		-	-	-	-
	(d) Transfer to any Reserves or Other Accounts		-	-	-	-
	(e) Debenture Redemption Reserve		-	-	-	-
	Balance of Profit/ (Loss) brought forward from last year		(1,47,76,154)	(1,51,62,753)	(1,32,31,110)	(1,27,26,482)
	<b>Balance carried forward to Balance Sheet</b>		<b>(1,42,14,158)</b>	<b>(1,42,14,158)</b>	<b>(1,36,25,658)</b>	<b>(1,36,25,658)</b>