



PERIODIC DISCLOSURES

FORM NL-23 Reinsurance Risk Concentration

Insurer: **Bharti AXA General Insurance**

Date:

10-Nov-20

(Rs)

Reinsurance Risk Concentration						
S.No.	Reinsurance Placements	No. of reinsurers	Premium ceded to reinsurers			Premium ceded to reinsurers / Total reinsurance premium ceded (%)
			Proportional	Non-Proportional	Facultative	
1	No. of Reinsurers with rating of AAA and above	-	-	-	-	0.00%
2	No. of Reinsurers with rating AA but less than AAA	3	59,20,97,127	-	-	8.08%
3	No. of Reinsurers with rating A but less than AA	116	3,38,08,68,867	32,45,37,359	6,17,93,051	51.42%
4	No. of Reinsurers with rating BBB but less than A	14	2,66,88,36,970	21,61,94,122	1,63,17,344	39.60%
5	No. of Reinsurers with rating less than BBB	1	47,30,647	47,98,005	-	0.13%
6	No. of Domestic Reinsurance Placed with Indian Insurance Companies	13	-	-	5,55,87,373	0.76%
	Total	147	6,64,65,33,612	54,55,29,485	13,36,97,769	100.00%

*GIC Re Ratings has been downgraded in July 2020 to B ++