

PERIODIC DISCLOSURES

FORM NL-6-COMMISSION SCHEDULE



Name of the Insurer : BHARTI AXA General Insurance Company Limited
Registration No: 139 and Date of Registration with the IRDAI : 27th June, 2008

COMMISSION

(Rs. '000)

For the period ended September 30, 2020																		
Particulars	Fire	Marine			Motor OD	Motor TP	Motor Total	Workmen's Compensation	Public Liability	Engineering	Aviation	Personal Accident	Health Insurance	Crop / Weather Insurance	Credit Insurance	Others	Misc Total	Total
		Cargo	Others	Total														
Commission paid direct	1,62,503	42,627	-	42,627	5,26,249	18,653	5,44,902	5,028	20,107	15,147	-	16,046	1,69,070	-	1,404	16,758	7,88,462	9,93,592
Total (A)																		
Add: Commission on Re-insurance Accepted	12,479	893	-	893	-	-	-	-	47	498	-	-	-	-	-	-	545	13,917
Less: Commission on Re-insurance Ceded	1,33,851	11,101	-	11,101	21,523	5,554	27,077	393	8,315	17,040	-	1,655	1,18,883	3,47,176	2,262	5,562	5,28,363	6,73,315
Net Commission	41,131	32,419	-	32,419	5,04,726	13,099	5,17,825	4,635	11,839	(1,395)	-	14,391	50,187	(3,47,176)	(858)	11,196	2,60,644	3,34,194

(Rs. '000)

For the period ended September 30, 2019																		
Particulars	Fire	Marine			Motor OD	Motor TP	Motor Total	Workmen's Compensation	Public Liability	Engineering	Aviation	Personal Accident	Health Insurance	Crop / Weather Insurance	Credit Insurance	Others	Misc	Total
		Cargo	Others	Total														
Commission paid direct	90,701	51,658	-	51,658	6,78,938	23,412	7,02,350	4,762	13,911	12,982	-	9,476	1,86,006	-	1,285	10,527	9,41,299	10,83,658
Total (A)																		
Add: Commission on Re-insurance Accepted	9,143	341	-	341	-	-	-	-	280	139	-	-	-	-	-	-	419	9,903
Less: Commission on Re-insurance Ceded	1,19,387	12,726	-	12,726	28,527	82,997	1,11,524	410	8,392	29,221	-	1,349	1,55,384	1,81,145	2,581	8,500	4,98,506	6,30,619
Net Commission	(19,543)	39,273	-	39,273	6,50,411	(59,585)	5,90,826	4,352	5,799	(16,100)	-	8,127	30,622	(1,81,145)	(1,296)	2,027	4,43,212	4,62,942

Break-up of the commission (Gross) incurred to procure direct business furnished as per details below:

	For the period ended September 30, 2020	For the period ended September 30, 2019
	(Rs. '000)	(Rs. '000)
Agents	67,099	1,12,181
Brokers	5,43,206	5,67,535
Corporate Agency	1,90,643	1,98,169
Rewards - Agents/Brokers	1,43,516	1,36,317
Others (MISP, POSP)	49,128	69,458
Total	9,93,592	10,83,660

COMMISSION																	(Rs. '000)	
For the quarter ended September 30, 2020																		
Particulars	Fire	Marine			Motor OD	Motor TP	Motor Total	Workmen's Compensation	Public Liability	Engineering	Aviation	Personal Accident	Health Insurance	Crop / Weather Insurance	Credit Insurance	Others	Misc Total	Total
		Cargo	Others	Total														
Commission paid direct	52,040	16,143	-	16,143	3,23,295	10,737	3,34,032	2,510	11,148	6,710	-	10,476	90,105	-	780	8,317	4,64,079	5,32,261
Total (A)																		
Add: Commission on Re-insurance Accepted	5,807	376	-	376		-	-		38	-	-	-	-	-	-		38	6,221
Less: Commission on Re-insurance Ceded	(31,477)	4,802	-	4,802	13,156	3,078	16,235	205	3,544	2,480	-	933	90,616	3,43,195	1,374	(227)	4,58,354	4,31,679
Net Commission	89,324	11,717	-	11,717	3,10,139	7,659	3,17,797	2,305	7,642	4,230	-	9,543	(511)	(3,43,195)	(594)	8,544	5,763	1,06,804
																		(Rs. '000)

For the quarter ended September 30, 2019																		
Partiulars	Fire	Marine			Motor OD	Motor TP	Motor Total	Workmen's Compensation	Public Liability	Engineering	Aviation	Personal Accident	Health Insurance	Crop / Weather Insurance	Credit Insurance	Others	Misc	Total
		Cargo	Others	Total														
Commission paid direct	29,770	22,231	-	22,231	3,30,895	13,411	3,44,306	2,209	3,391	4,824	-	5,271	83,006	-	362	4,735	4,48,104	5,00,105
Total (A)																		
Add: Commission on Re-insurance Accepted	1,815	49	-	49	-	-	-	-	259	78	-	-	-	-	-	-	337	2,201
Less: Commission on Re-insurance Ceded	10,593	6,609	-	6,609	14,343	44,545	58,888	191	2,345	14,058	-	840	76,469	1,80,609	1,037	3,272	3,37,710	3,54,911
Net Commission	20,992	15,671	-	15,671	3,16,552	(31,134)	2,85,418	2,018	1,305	(9,166)	-	4,431	6,537	(1,80,609)	(675)	1,463	1,10,731	1,47,394

Break-up of the commission (Gross) incurred to procure direct business furnished as per details below:		
	For the quarter ended September 30, 2020	For the quarter ended September 30, 2019
	(Rs. '000)	(Rs. '000)
Agents	33,656	39,548
Brokers	2,80,981	2,82,411
Corporate Agency	1,13,665	1,03,856
Rewards - Agents/Brokers	74,613	49,926
Others (MISP, POSP)	29,346	24,364
Total	5,32,261	5,00,105