

PERIODIC DISCLOSURES

FORM NL-16-ADVANCES AND OTHER ASSETS SCHEDULE



Name of the Insurer : BHARTI AXA General Insurance Company Limited
Registration No: 139 and Date of Registration with the IRDAI : 27th June, 2008

ADVANCES AND OTHER ASSETS

S.no	Particulars	As at December 31, 2020 (Rs.'000).	As at December 31, 2019 (Rs.'000).
	ADVANCES		
1	Reserve deposits with ceding companies	6,78,750	5,31,696
2	Application money for investments	-	-
3	Prepayments	45,992	47,715
4	Advances to Directors/Officers	-	-
5	Advance Tax Paid and Taxes Deducted at Source (Net of provision for taxation)	32,517	16,329
6	Others		
	- Advance to employees	6,067	2,548
	- Sundry Advances / Advance to supplier	55,525	
	- Advances recoverable in cash or in kind	9,585	41,871
	TOTAL (A)	8,28,436	6,40,159
	OTHER ASSETS		
1	Income accrued on investments	13,07,602	13,37,536
2	Money market securities representing unclaimed fund	3,65,759	3,65,759
	Fair Value Change - Money market securities representing unclaimed fund	44,092	27,877
3	Unutilised GST/Service tax carried forward	1,75,645	2,35,336
4	Outstanding Premiums	73,25,395	39,13,985
5	Agents' Balances	59,045	52,021
	Less : Provision for doubtful debts	(35,482)	(33,327)
6	Due from other entities carrying on insurance business (including reinsurers)	5,47,573	5,40,376
	Less : Provision for doubtful debts	(2,37,407)	(1,79,814)
7	Deposit with Reserve Bank of India [Pursuant to section 7 of Insurance Act, 1938]	-	-
8	Others		
	- Receivable from Terrorism Pool	4,76,186	4,20,469
9	Deposits		
	- Rental	64,716	66,228
	Less : Provision for doubtful debts	(12,290)	(6,800)
	- Others	13,351	15,156
10	Unsettled Investment receivable		
11	Investments realization receivable	19,25,000	10,25,000
	Less : Provision for doubtful debts	(14,32,500)	(3,47,500)
12	Interest Receivable	-	-
13	TDS Refund	-	7,439
14	Krishi Kalyan cess refund receivable	28,548	28,548
	Less: Provision for Krishi Kalyan cess	(28,548)	(28,548)
	TOTAL (B)	1,05,86,685	74,39,741
	TOTAL (A+B)	1,14,15,122	80,79,900