

PERIODIC DISCLOSURES

FORM NL-2-B-PL



Name of the Insurer : BHARTI AXA General Insurance Company Limited
Registration No: 139 and Date of Registration with the IRDAI : 27th June, 2008

PROFIT AND LOSS ACCOUNT FOR THE PERIOD ENDED DECEMBER 31, 2020

S.No	Particulars	Schedule	FOR THE QUARTER ENDED DECEMBER 31, 2020	FOR THE PERIOD ENDED DECEMBER 31, 2020	FOR THE QUARTER ENDED DECEMBER 31, 2019	FOR THE PERIOD ENDED DECEMBER 31, 2019
			(Rs.'000)	(Rs.'000)	(Rs.'000)	(Rs.'000)
1	OPERATING PROFIT/(LOSS)					
	(a) Fire Insurance		93,017	(1,05,070)	1,22,798	1,33,625
	(b) Marine Insurance		(41,182)	(63,178)	(85,541)	(2,51,388)
	(c) Miscellaneous Insurance		(42,311)	12,05,841	(3,97,977)	(8,65,171)
			-	-	-	-
2	INCOME FROM INVESTMENTS					
	(a) Interest, Dividend & Rent – Gross (Net off depreciation on Investment Property)		89,831	3,90,905	1,18,529	3,08,015
	(b) Profit on sale/redemption of investments		18,977	64,393	12,425	63,843
	Less: Loss on sale/redemption of investments		-	-	-	-
	(c) Amortisation of Discount/(Premium)		(4,555)	(11,472)	(1,697)	(3,956)
			-	-	-	-
3	OTHER INCOME		-	-	-	-
	TOTAL (A)		1,13,777	14,81,419	(2,31,464)	(6,15,032)
4	PROVISIONS (Other than taxation)					
	(a) For diminution in the value of investments		67,500	2,47,500.00	2,40,000	6,22,500.00
	(b) For doubtful debts		(1,797)	46,215.60	-	6,800.00
	(c) Others		-	-	-	-
			-	-	-	-
5	OTHER EXPENSES					
	(a) Expenses other than those related to Insurance Business		406	1,045	383	943
	(b) Bad debts written off		-	-	-	-
	(c) Others		-	-	-	-
	- Managerial Remuneration		3,013	14,883	1,871	11,376
	- Interest on Debentures		59,059	1,76,314	58,898	1,73,354
	- Debenture related expenses		416	1,244	415	1,243
	- Business demerger Expenses		1,321	60,363	-	-
	- Investment related expenses debited to Shareholders Account		85	1,485	444	1,402
	- Contribution to Policyholders Funds under EOM rules 2016		-	-	-	-
	TOTAL (B)		1,30,003	5,49,050	3,02,011	8,17,618
	Profit/(Loss) Before Tax		(16,226)	9,32,369	(5,33,475)	(14,32,650)
	Provision for Taxation					
	- Current tax		-	-	-	-
	- Deferred tax		-	-	-	-
			-	-	-	-
	Profit/(Loss) After Tax		(16,226)	9,32,369	(5,33,475)	(14,32,650)
	APPROPRIATIONS					
	(a) Interim dividends paid during the year		-	-	-	-
	(b) Proposed final dividend		-	-	-	-
	(c) Dividend distribution tax		-	-	-	-
	(d) Transfer to any Reserves or Other Accounts		-	-	-	-
	(e) Debenture Redemption Reserve		-	-	-	-
	Balance of Profit/ (Loss) brought forward from last year		(1,42,14,158)	(1,51,62,753)	(1,36,25,657)	(1,27,26,482)
	Balance carried forward to Balance Sheet		(1,42,30,384)	(1,42,30,384)	(1,41,59,132)	(1,41,59,132)