


<div> <div>  <div> PERIODIC DISCLOSURES FORM NL-20-RECEIPT AND PAYMENTS SCHEDULE Insurer: BHARTI AXA General Insurance Company Limited Registration No: 139 and Date of Registration with the IRDAI : 27th June 2008 </div> </div> </div>			
RECEIPTS AND PAYMENTS ACCOUNT FOR THE PERIOD ENDED DECEMBER 31, 2020			
	Particulars	FOR THE PERIOD ENDED DECEMBER 31, 2020 (Rs in '000's)	FOR THE PERIOD ENDED DECEMBER 31, 2019 (Rs in '000's)
A	Cash Flows from the operating activities:		
1	Premium received from policyholders, including advance receipts	2,40,47,435	2,92,17,333
2	Other receipts - Motor pool/Declined Pool (Net)	4,821	(6,985)
3	Payments to the re-insurers, net of commissions and claims	(60,21,810)	(28,22,042)
4	Payments to co-insurers, net of claims recovery	5,93,006	2,77,158
5	Payments of claims	(75,63,712)	(1,05,31,277)
6	Payments of commission and brokerage	(16,09,470)	(17,05,344)
7	Payments of other operating expenses	(63,96,294)	(57,94,988)
8	Preliminary and other pre operative expenses	-	-
9	Deposits, advances and staff loans	387	(42,099)
10	Taxes paid (TDS & Wealth Tax)	(7,48,678)	(7,16,081)
11	Service tax paid/GST	(8,85,402)	(20,18,998)
12	Other payments	-	-
13	Cash flows before extraordinary items	14,20,283	58,56,678
14	Cash flow from extraordinary operations	-	-
15	Net cash flow from operating activities	14,20,283	58,56,678
B	Cash flows from investing activities:		
1	Purchase of fixed assets	(92,287)	(53,848)
2	Proceeds from sale of fixed assets	(101)	1,213
3	Purchases of investments	(2,50,94,414)	(3,78,94,848)
4	Loans disbursed	-	-
5	Sales of investments	1,99,11,641	2,81,92,821
6	Repayments received	-	-
7	Rents/Interests/ Dividends received	28,96,901	22,51,678
8	Investments in money market instruments and in liquid mutual funds (Net)	(17,79,748)	(16,22,548)
9	Expenses related to investments	(1,485)	(1,403)
10	Net cash flow from investing activities	(41,59,493)	(91,26,935)
C	Cash flows from financing activities:		
1	Proceeds from issuance of share capital	5,00,000	20,95,359
2	Proceeds from borrowing	-	3,50,000
3	Repayments of borrowing	-	-
4	Expenses on borrowing	-	-
5	Interest/dividends paid	(2,16,097)	(1,77,804)
6	Net cash flow from financing activities	2,83,903	22,67,555
D	Effect of foreign exchange rates on cash and cash equivalents, net	-	-
E	Net increase in cash and cash equivalents:	(24,55,307)	(10,02,702)
1	Cash and cash equivalents at the beginning of the year	20,21,852	3,54,746
2	Cash and cash equivalents at the end of the year*1	(4,33,455)	(6,47,956)
1. Cash and Cash equivalents at the end of period comprise of following balance sheet amounts;			
	Particulars	FOR THE PERIOD ENDED DECEMBER 31, 2020	FOR THE PERIOD ENDED DECEMBER 31, 2019
	Cash (including cheques, drafts and Remittance in transit)	2,889	51,311
	Short Term Deposits	2,23,357	1,52,879
	Bank Balances -Current Accounts	85,316	1,67,212
	Book Overdraft (As per books)	(7,45,017)	(10,19,360)
	Total	(4,33,455)	(6,47,956)