

PERIODIC DISCLOSURES

FORM NL-6-COMMISSION SCHEDULE



Name of the Insurer : BHARTI AXA General Insurance Company Limited
Registration No: 139 and Date of Registration with the IRDAI : 27th June, 2008

COMMISSION

(Rs. '000)

For the Period Ended December 31, 2020																		
Particulars	Fire	Marine			Motor OD	Motor TP	Motor Total	Workmen's Compensation	Public Liability	Engineering	Aviation	Personal Accident	Health Insurance	Crop / Weather Insurance	Credit Insurance	Others	Misc Total	Total
		Cargo	Others	Total														
Commission paid direct	2,08,026	61,444	-	61,444	10,18,354	43,463	10,61,817	7,567	26,692	23,891	-	27,249	2,79,187	-	2,907	24,837	14,54,147	17,23,617
Total (A)																		
Add: Commission on Re-insurance Accepted	11,638	1,007	-	1,007	-	-	-	-	978	661	-	-	-	-	-	0	1,639	14,285
Less: Commission on Re-insurance Ceded	2,08,779	16,079	-	16,079	41,741	10,289	52,031	592	12,244	32,353	-	2,573	2,83,652	4,30,507	3,965	8,984	8,26,899	10,51,758
Net Commission	10,885	46,372	-	46,372	9,76,613	33,174	10,09,787	6,975	15,426	(7,801)	-	24,676	(4,465)	(4,30,507)	(1,058)	15,853	6,28,886	6,86,143

(Rs. '000)

For the Period Ended December 31, 2019																		
Particulars	Fire	Marine			Motor OD	Motor TP	Motor Total	Workmen's Compensation	Public Liability	Engineering	Aviation	Personal Accident	Health Insurance	Crop / Weather Insurance	Credit Insurance	Others	Misc	Total
		Cargo	Others	Total														
Commission paid direct	1,22,129	68,976	-	68,976	11,83,109	38,292	12,21,401	7,250	22,076	17,119	-	17,115	2,76,630	-	2,973	15,860	15,80,426	17,71,531
Total (A)																		
Add: Commission on Re-insurance Accepted	10,508	471	-	471	-	-	-	-	348	216	-	-	-	-	-	2	566	11,544
Less: Commission on Re-insurance Ceded	2,37,603	17,974	-	17,974	48,771	87,593	1,36,364	587	10,921	38,375	-	2,353	2,66,308	2,56,891	4,997	12,018	7,28,814	9,84,390
Net Commission	(1,04,966)	51,473	-	51,473	11,34,338	(49,301)	10,85,037	6,663	11,503	(21,040)	-	14,762	10,322	(2,56,891)	(2,024)	3,844	8,52,178	7,98,686

Break-up of the commission (Gross) incurred to procure direct business furnished as per details below:

	For the Period Ended December 31, 2020	For the Period Ended December 31, 2019
	(Rs. '000)	(Rs. '000)
Agents	1,02,996	1,48,717
Brokers	9,41,390	9,38,290
Corporate Agency	3,36,826	3,28,236
Rewards - Agents/Brokers	2,57,818	2,40,228
Others (MISP, POSP)	84,587	1,16,060
Total	17,23,617	17,71,531

COMMISSION

(Rs. '000)

For the Quarter Ended December 31, 2020																		
Particulars	Fire	Marine			Motor OD	Motor TP	Motor Total	Workmen's Compensation	Public Liability	Engineering	Aviation	Personal Accident	Health Insurance	Crop / Weather Insurance	Credit Insurance	Others	Misc Total	Total
		Cargo	Others	Total														
Commission paid direct	45,523	18,817	-	18,817	4,92,105	24,810	5,16,915	2,539	6,585	8,744	-	11,203	1,10,117	-	1,503	8,079	6,65,686	7,30,026
Total (A)																		
Add: Commission on Re-insurance Accepted	(841)	114	-	114	-	-	-	-	931	163	-	-	-	-	-	0	1,094	367
Less: Commission on Re-insurance Ceded	74,928	4,978	-	4,978	20,218	4,735	24,954	199	3,929	15,313	-	918	1,64,769	83,331	1,703	3,422	2,98,536	3,78,442
Net Commission	(30,246)	13,953	-	13,953	4,71,887	20,075	4,91,962	2,340	3,586	(6,406)	-	10,286	(54,652)	(83,331)	(200)	4,658	3,68,244	3,51,951
																		(Rs. '000)

(Rs. '000)

For the Quarter Ended December 31, 2019																		
Particulars	Fire	Marine			Motor OD	Motor TP	Motor Total	Workmen's Compensation	Public Liability	Engineering	Aviation	Personal Accident	Health Insurance	Crop / Weather Insurance	Credit Insurance	Others	Misc	Total
		Cargo	Others	Total														
Commission paid direct	31,428	17,318	-	17,318	5,04,171	14,880	5,19,051	2,488	8,165	4,137	-	7,639	90,624	-	1,688	5,333	6,39,126	6,87,872
Total (A)																		
Add: Commission on Re-insurance Accepted	1,365	130	-	130	-	-	-	-	68	77	-	-	-	-	-	2	147	1,642
Less: Commission on Re-insurance Ceded	1,18,216	5,248	-	5,248	20,244	4,596	24,840	177	2,529	9,154	-	1,004	1,10,924	75,746	2,416	3,518	2,30,308	3,53,772
Net Commission	(85,422)	12,199	-	12,199	4,83,927	10,284	4,94,211	2,312	5,704	(4,939)	-	6,636	(20,299)	(75,746)	(728)	1,817	4,08,965	3,35,742

Break-up of the commission (Gross) incurred to procure direct business furnished as per details below:

	For the Quarter Ended December 31, 2020	For the Quarter Ended December 31, 2019
	(Rs. '000)	(Rs. '000)
Agents	35,897	36,536
Brokers	3,98,184	3,70,755
Corporate Agency	1,46,183	1,30,067
Rewards - Agents/Brokers	1,14,302	1,03,911
Others (MISP, POSP)	35,459	46,602
Total	7,30,026	6,87,872