

PERIODIC DISCLOSURES

FORM NL-16-ADVANCES AND OTHER ASSETS SCHEDULE



Name of the Insurer : BHARTI AXA General Insurance Company Limited
Registration No: 139 and Date of Registration with the IRDAI : 27th June, 2008

ADVANCES AND OTHER ASSETS

SR. NO.	PARTICULARS	AS AT MARCH 31, 2021 (Rs.'000).	AS AT MARCH 31, 2020 (Rs.'000).
	ADVANCES		
1	Reserve deposits with ceding companies	-	-
2	Application money for investments	-	-
3	Prepayments	72,091	1,11,628
4	Advances to Directors/Officers	-	-
5	Advance Tax Paid and Taxes Deducted at Source (Net of provision for taxation)	55,064	18,745
6	Others		
	- Advance to employees	697	6,650
	- Sundry Advances / Advance to supplier	24,471	50,772
	- Advances recoverable in cash or in kind	6,404	16,027
	TOTAL (A)	1,58,727	2,03,822
	OTHER ASSETS		
1	Income accrued on investments	15,76,117	14,04,321
2	Money market securities representing unclaimed fund	3,65,759	3,65,759
	Fair Value Change - Money market securities representing unclaimed fund	47,178	33,216
3	Unutilised GST/Service tax carried forward	97,668	2,98,450
4	Outstanding Premiums	70,00,198	39,88,671
5	Agents' Balances	63,520	90,029
	Less : Provision for doubtful debts	(41,681)	(35,482)
6	Due from other entities carrying on insurance business (including reinsurers)	5,35,515	6,25,448
	Less : Provision for doubtful debts	(2,31,698)	(2,02,375)
7	Deposit with Reserve Bank of India [Pursuant to section 7 of Insurance Act, 1938]	-	-
8	Others		
	- Receivable from Terrorism Pool	4,86,481	4,33,215
9	Deposits		
	- Rental	63,971	67,984
	Less : Provision for doubtful debts	(13,119)	(6,800)
	- Others	13,123	15,136
10	Unsettled Investment receivable		
11	Investments realization receivable	12,75,000	14,75,000
	Less : Provision for doubtful debts	(10,06,250)	(10,10,000)
12	Interest Receivable	-	-
13	TDS Refund	-	-
14	Krishi Kalyan cess refund receivable	28,548	28,548
	Less: Provision for Krishi Kalyan cess	(28,548)	(28,548)
	TOTAL (B)	1,02,31,782	75,42,572
	TOTAL (A+B)	1,03,90,508	77,46,394