

## PERIODIC DISCLOSURES

## FORM NL-2-B-PL



Name of the Insurer : BHARTI AXA General Insurance Company Limited  
 Registration No: 139 and Date of Registration with the IRDAI : 27th June, 2008

## PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED MARCH 31, 2021

SR. NO.	PARTICULARS	SCHEDULE	FOR THE QUARTER ENDED MARCH 31, 2021	FOR THE YEAR ENDED MARCH 31, 2021	FOR THE QUARTER ENDED MARCH 31, 2020	FOR THE YEAR ENDED MARCH 31, 2020
			(Rs.'000)	(Rs.'000)	(Rs.'000)	(Rs.'000)
<b>1</b>	<b>OPERATING PROFIT/(LOSS)</b>					
	(a) Fire Insurance		26,013	(79,057)	(15,581)	1,18,043
	(b) Marine Insurance		29,563	(33,615)	(6,748)	(2,58,136)
	(c) Miscellaneous Insurance		31,69,390	43,75,230	20,53,668	11,88,497
<b>2</b>	<b>INCOME FROM INVESTMENTS</b>					
	(a) Interest, Dividend & Rent - Gross (Net off depreciation on Investment Property)		2,16,522	6,07,427	1,58,630	4,66,645
	(b) Profit on sale/redemption of investments		16,442	80,835	21,856	85,699
	Less: Loss on sale/redemption of investments		-	-	-	-
	(c) Amortisation of Discount/(Premium)		(7,642)	(19,114)	(2,133)	(6,089)
<b>3</b>	<b>OTHER INCOME</b>					
	<b>TOTAL (A)</b>		<b>34,50,288</b>	<b>49,31,707</b>	<b>22,09,691</b>	<b>15,94,658</b>
<b>4</b>	<b>PROVISIONS (Other than taxation)</b>					
	(a) For diminution in the value of investments		-	2,47,500.00	9,47,500	15,70,000.00
	(b) For doubtful debts		1,631	47,846.23	24,716	31,515.92
	(c) Others		-	-	-	-
<b>5</b>	<b>OTHER EXPENSES</b>					
	(a) Expenses other than those related to Insurance Business		1,052	2,096	511	1,454
	(b) Bad debts written off		-	-	-	-
	(c) Others					
	- Managerial Remuneration		1,92,832	2,07,714	7,732	19,108
	- Interest on Debentures		57,775	2,34,089	58,257	2,31,611
	- Debenture related expenses		407	1,651	411	1,654
	- Business demerger Expenses		5,230	65,593	-	-
	- Investment related expenses debited to Shareholders Account		1,160	2,645	940	2,341
	- Contribution to Policyholders Funds under EOM rules 2016		29,19,703	29,19,703	21,73,245	21,73,245
	<b>TOTAL (B)</b>		<b>31,79,789</b>	<b>37,28,837</b>	<b>32,13,311</b>	<b>40,30,929</b>
	<b>Profit/(Loss) Before Tax</b>		<b>2,70,499</b>	<b>12,02,869</b>	<b>(10,03,621)</b>	<b>(24,36,271)</b>
	Provision for Taxation					
	- Current tax		-	-	-	-
	- Deferred tax		-	-	-	-
	<b>Profit/(Loss) After Tax</b>		<b>2,70,499</b>	<b>12,02,869</b>	<b>(10,03,621)</b>	<b>(24,36,271)</b>
	<b>APPROPRIATIONS</b>					
	(a) Interim dividends paid during the year		-	-	-	-
	(b) Proposed final dividend		-	-	-	-
	(c) Dividend distribution tax		-	-	-	-
	(d) Transfer to any Reserves or Other Accounts		-	-	-	-
	(e) Debenture Redemption Reserve		-	-	-	-
	Balance of Profit/ (Loss) brought forward from last year		(1,42,30,382)	(1,51,62,753)	(1,41,59,132)	(1,27,26,482)
	<b>Balance carried forward to Balance Sheet</b>		<b>(1,39,59,883)</b>	<b>(1,39,59,883)</b>	<b>(1,51,62,753)</b>	<b>(1,51,62,753)</b>