

PERIODIC DISCLOSURES

FORM NL-16-ADVANCES AND OTHER ASSETS SCHEDULE

Name of the Insurer : BHARTI AXA General Insurance Company Limited
Registration No: 139 and Date of Registration with the IRDAI : 27th June, 2008



ADVANCES AND OTHER ASSETS

Sl.No.	Particulars	As at June 30, 2021	As at June 30, 2020
		(Rs.'000).	(Rs.'000).
	ADVANCES		
1	Reserve deposits with ceding companies	1,74,038	1,98,302
2	Application money for investments	-	-
3	Prepayments	71,260	92,896
4	Advances to Directors/Officers	-	-
5	Advance Tax Paid and Taxes Deducted at Source (Net of provision for taxation)	75,056	12,760
6	Others		
	- Advance to employees	1,389	21,278
	- Sundry Advances / Advance to supplier	33,989	72,300
	- Advances recoverable in cash or in kind	6,280	11,153
	TOTAL (A)	3,62,012	4,08,689
	OTHER ASSETS		
1	Income accrued on investments	13,37,027	14,27,921
2	Money market securities representing unclaimed fund	3,65,759	4,15,759
	Fair Value Change - Money market securities representing unclaimed fund	50,416	37,727
3	Unutilised GST/Service tax carried forward	2,79,429	3,82,365
4	Outstanding Premiums	49,99,068	33,62,488
5	Agents' Balances	84,204	87,337
	Less : Provision for doubtful debts	(41,681)	(35,482)
6	Due from other entities carrying on insurance business (including reinsurers)	5,54,229	10,18,287
	Less : Provision for doubtful debts	(1,98,535)	(2,55,225)
7	Deposit with Reserve Bank of India [Pursuant to section 7 of Insurance Act, 1938]	-	-
8	Others :		
	- Receivable from Terrorism Pool	5,00,839	4,46,552
9	Deposits		
	- Rental	63,971	64,008
	Less : Provision for doubtful debts	(13,138)	(6,800)
	- Others	5,623	15,136
10	Unsettled Investment receivable	42,62,331	365
11	Investments realization receivable	13,75,000	17,25,000
	Less : Provision for doubtful debts	(11,15,000)	(12,45,000)
12	Interest Receivable	-	-
13	TDS Refund	-	-
14	Krishi Kalyan cess refund receivable	28,548	28,548
	Less: Provision for Krishi Kalyan cess	(28,548)	(28,548)
	TOTAL (B)	1,25,09,542	74,40,438
	TOTAL (A+B)	1,28,71,554	78,49,127