

PERIODIC DISCLOSURES

FORM NL-2-B-PL



Name of the Insurer : BHARTI AXA General Insurance Company Limited
 Registration No: 139 and Date of Registration with the IRDAI : 27th June, 2008

PROFIT AND LOSS ACCOUNT FOR THE PERIOD ENDED JUNE 30, 2021

S.No	Particulars	Schedule	FOR THE QUARTER ENDED JUNE 30,2021	FOR THE PERIOD ENDED JUNE 30,2021	FOR THE QUARTER ENDED JUNE 30,2020	FOR THE PERIOD ENDED JUNE 30,2020
			(Rs.'000)	(Rs.'000)	(Rs.'000)	(Rs.'000)
1	OPERATING PROFIT/(LOSS)					
	(a) Fire Insurance		(71,852)	(71,852)	(1,34,038)	(1,34,038)
	(b) Marine Insurance		(24,383)	(24,383)	(17,336)	(17,336)
	(c) Miscellaneous Insurance		6,73,156	6,73,156	6,92,779	6,92,779
			-	-	-	-
2	INCOME FROM INVESTMENTS					
	(a) Interest, Dividend & Rent - Gross (Net off depreciation on Investment Property)		1,69,255	1,69,255	1,37,800	1,37,800
	(b) Profit on sale/redemption of investments		1,46,852	1,46,852	8,161	8,161
	Less: Loss on sale/redemption of investments		-	-	-	-
	(c) Amortisation of Discount/(Premium)		(5,164)	(5,164)	(1,412)	(1,412)
3	OTHER INCOME		33,173	33,173	-	-
	TOTAL (A)		9,21,037	9,21,037	6,85,954	6,85,954
4	PROVISIONS (Other than taxation)					
	(a) For diminution in the value of investments		33,750	33,750	1,80,000	1,80,000
	(b) For doubtful debts		-	-	52,850	52,850
	(c) Others		-	-	-	-
5	OTHER EXPENSES					
	(a) Expenses other than those related to Insurance Business		-	-	351	351
	(b) Bad debts written off		-	-	-	-
	(c) Others					
	- Managerial Remuneration		14,863	14,863	6,632	6,632
	- Interest on Debentures		58,417	58,417	58,319	58,319
	- Debenture related expenses		411	411	412	412
	- Investment related expenses debited to Shareholders Account		734	734	794	794
	- Business demerger expenses		10,539	10,539	-	-
	- Contribution to Policyholders Funds under EOM rules 2016		-	-	-	-
	TOTAL (B)		1,18,714	1,18,714	2,99,359	2,99,359
	Profit/(Loss) Before Tax		8,02,323	8,02,323	3,86,596	3,86,596
	Provision for Taxation					
	- Current tax		-	-	-	-
	- Deferred tax		-	-	-	-
			-	-	-	-
	Profit/(Loss) After Tax		8,02,323	8,02,323	3,86,596	3,86,596
	APPROPRIATIONS					
	(a) Interim dividends paid during the year		-	-	-	-
	(b) Proposed final dividend		-	-	-	-
	(c) Dividend distribution tax		-	-	-	-
	(d) Transfer to any Reserves or Other Accounts		-	-	-	-
	(e) Debenture Redemption Reserve		-	-	-	-
	Balance of Profit/ (Loss) brought forward from last year		(1,39,59,883)	(1,39,59,883)	(1,51,62,753)	(1,51,62,753)
	Balance carried forward to Balance Sheet		(1,31,57,560)	(1,31,57,560)	(1,47,76,157)	(1,47,76,157)