

PERIODIC DISCLOSURES

FORM NL-20-RECEIPT AND PAYMENTS SCHEDULE

(Rs.'000)

Particulars	Year ended March 31,2010	Year ended March 31,2009	
Cash Flows from the operating activities:			
Premium received from policyholders, including advance receipts	41,542,210	39,872,197	
Premium received from coinsurer	507,587	2,130,673	
Other receipts (Including-Environment Relief Fund)	11,492	4,559	
Payments to the re-insurers, net of commissions and claims	(4,343,727)	(8,698,935)	
Payments to co-insurers, net of claims recovery	(2,751,743)	(3,390,738)	
Payments of claims (net of salvage)	(23,940,903)	(19,238,956)	
Payments of commission and brokerage	(2,421,585)	(2,812,150)	
Payments of other operating expenses	(6,065,999)	(6,300,888)	
Preliminary and pre-operative expenses	-	-	
Deposits, advances and staff loans	883,497	486,251	
Income taxes paid (Net)	(352,583)	(287,995)	
Service tax paid	(1,418,791)	(2,610,032)	
Other payments	-	(50,566)	
Cash flows before extraordinary items		1,649,455	(896,580)
Cash flow from extraordinary operations		-	-
Net cash flow from operating activities	1,649,455		(896,580)
Cash flows from investing activities:			
Purchase of fixed assets (including capital advances)	(239,843)	(592,172)	
Proceeds from sale of fixed assets	19,221	(220,622)	(589,246)
Purchases of investments	(24,286,759)	(39,577,324)	
Loans disbursed	-	-	
Sales of investments	23,118,243	37,387,458	
Repayments received	-	-	
Rents/Interests/Dividends received	2,087,423	1,243,947	
Investments in money market instruments and in liquid mutual funds (Net)	496,105	(3,226,155)	
Expenses related to investments	(6,345)	(5,748)	(4,177,822)
Net cash flow from investing activities	1,188,045		(4,767,068)
Cash flows from financing activities:			
Proceeds from issuance of share capital (including share premium and net of share issue expenses)	22,092	5,030,806	
Proceeds from borrowing	-	-	
Repayments of borrowing	-	-	
Interest/dividends paid (including dividend tax)	(727,469)	-	5,030,806
Net cash flow from financing activities		(705,377)	
Effect of foreign exchange rates on cash and cash equivalents, net		-	-
Net increase in cash and cash equivalents:		2,132,123	(632,842)
Cash and cash equivalents at the beginning of the year		730,475	1,363,317
Cash and cash equivalents at the end of the year *		2,862,598	730,475

*Cash and cash equivalent at the end of the year includes short term deposits of Rs 2,359,151 thousand (2008-09: Rs 601,150 thousand), balances with banks in current accounts Rs 64,953 thousand (2008-09: Rs 91,505 thousand) and cash including cheques and Stamps in hand amounting to Rs 438,494 thousand (2008-09: Rs 37,820 thousand)