

**PERIODIC DISCLOSURES**

**FORM NL-20-RECEIPT AND PAYMENTS SCHEDULE**

for the year ended March 31, 2008

(Rs.'000)

	Year ended March 31,2008		Year ended March 31,2007	
<b>Cash Flows from the operating activities:</b>				
Premium received from policyholders, including advance receipts	38,973,581		33,342,603	
Premium received from coinsurer	3,716,516		1,916,183	
Other receipts ( collection - Environment Relief Fund )	13,300		13,480	
Payments to the re-insurers, net of commissions and claims	(9,874,105)		(5,578,586)	
Payments to co-insurers, net of claims recovery	(3,006,696)		(3,385,224)	
Payments of claims ( net of salvage )	(16,212,014)		(11,757,648)	
Payments of commission and brokerage	(3,035,051)		(2,292,550)	
Payments of other operating expenses	(5,462,541)		(4,895,437)	
Preliminary and pre-operative expenses	-		-	
Deposits, advances and staff loans	459,230		634,786	
Income taxes paid (Net)	(576,741)		(181,826)	
Service tax paid	(2,277,157)		(2,455,392)	
Other payments	-		-	
Cash flows before extraordinary items		2,718,322		5,360,389
Cash flow from extraordinary operations		-		-
<b>Net cash flow from operating activities</b>		<b>2,718,322</b>		<b>5,360,389</b>
<b>Cash flows from investing activities:</b>				
Purchase of fixed assets ( including capital advances )	(594,845)		(545,475)	
Proceeds from sale of fixed assets	24	(594,821)	75	(545,400)
Purchases of investments	(16,730,508)		(13,931,374)	
Loans disbursed	-		-	
Sales of investments	10,168,421		5,066,802	
Repayments received	-		-	
Rents/Interests/ Dividends received	1,360,911		702,926	
Investments in money market instruments and in liquid mutual funds (Net)	686,974		731,987	
Expenses related to investments	(5,267)	(4,519,469)	(4,828)	(7,434,487)
<b>Net cash flow from investing activities</b>		<b>(5,114,290)</b>		<b>(7,979,887)</b>
<b>Cash flows from financing activities:</b>				
Proceeds from issuance of share capital	995,443		5,514,070	
Proceeds from borrowing	-		-	
Repayments of borrowing	-		-	
Interest/dividends paid ( including dividend tax )	(715,157)	280,286	(493,493)	5,020,577
<b>Net cash flow from financing activities</b>				
Effect of foreign exchange rates on cash and cash equivalents, net		-		-
Net increase in cash and cash equivalents:		(2,115,682)		2,401,079
Cash and cash equivalents at the beginning of the year		3,478,998		1,077,919
Cash and cash equivalents at the end of the year *		<b>1,363,316</b>		<b>3,478,998</b>

\* Cash and cash equivalents at the end of the year includes short term deposits of Rs 1,023,086 thousand ( previous year Rs 2,385,218 thousand ), balances with banks in current accounts Rs 225,119 thousand ( previous year Rs 435,335 thousand ) and cheques in hand Rs 115,112 thousand ( previous year Rs 659,445 thousand )