

Name of the Insurer: ICICI Lombard General Insurance Company Limited

Registration No. 115 dated August 03, 2001

CIN No. U67200MH2000PLC129408

Receipts & Payment Account

For the year ended March 31, 2014	Year ended		Year ended	
	March 31, 2014		March 31, 2013	
	(₹ '000)		(₹ '000)	
CASH FLOW FROM OPERATING ACTIVITIES				
- Premium received from policyholders, including advance receipt	71,675,899		63,584,389	
- Other receipts (including environment relief fund & Motor TP pool and Terrorism Pool)	242,042		165,472	
- Receipt / (payment) from/to re-insurer net of commissions & claims recovery	(2,211,463)		2,880,394	
- Receipt / (payment) from/to co-insurer net of claims recovery	2,694,749		1,274,972	
- Payments of claims (net of salvage)	(44,208,778)		(40,573,786)	
- Payments of commission and brokerage	(3,737,725)		(3,055,540)	
- Payments of other operating expenses	(12,718,151)		(9,583,938)	
- Preliminary and pre-operative expenses	-		-	
- Deposits, advances & staff loans (net)	(97,412)		935,848	
- Income tax paid (net)	(884,592)		(602,242)	
- Service taxes paid	(4,805,856)		(5,183,819)	
- Other payments	-		-	
- Cash flows before extraordinary items		5,948,713		9,841,750
- Cash flows from extraordinary operations		-		-
<i>Net cash from operating activities</i>		5,948,713		9,841,750
CASH FLOW FROM INVESTING ACTIVITIES				
- Purchase of fixed assets (including capital advances)	(384,452)		(516,934)	
- Proceeds from sale of fixed assets	1,858	(382,594)	17,134	(499,800)
- Purchase of investments	(108,635,107)		(94,389,021)	
- Loans disbursed	-		-	
- Sale / Transfer of investments	98,891,380		75,387,047	
- Repayments received	-		-	
- Rent/interest/dividends received	5,834,993		4,278,424	
- Investments in money mkt instruments and liquid mutual fund (net)	(2,676,896)		5,617,186	
- Other payments (Interest on IMTPIP)	(85,412)		(8,756)	
- Expenses related to investments	(10,080)	(6,681,122)	(9,736)	(9,124,856)
<i>Net cash from investing activities</i>		(7,063,716)		(9,624,656)
CASH FLOW FROM FINANCING ACTIVITIES				
- Proceeds from issuance of share capital / application money (including share premium & net of share issue expenses)	38,512		1,021,684	
- Proceeds from borrowing	-		-	
- Repayments of borrowing	-		-	
- Interest and Dividends paid	-		-	
<i>Net cash from financing activities</i>		38,512		1,021,684
<i>Effect of foreign exchange rates on cash and cash equivalents, net</i>		-		-
Net increase/(decrease) in cash and cash equivalents		(1,076,491)		1,238,778
Cash and cash equivalents at the beginning of the year		2,696,152		1,457,374
Cash and cash equivalents at end of the year*		1,619,661		2,696,152

*Cash and cash equivalent at the end of the year includes short term deposits of ₹ 560,291 thousand (previous year: ₹ 1,550,267 thousand), balances with banks in current accounts ₹ 650,846 thousand (previous year: ₹ 658,228 thousand) and cash including cheques and stamps in hand amounting to ₹ 408,524 thousand (previous year: ₹ 487,657 thousand)