

PERIODIC DISCLOSURES

FORM NL-2-B-PL

Name of the Insurer: ICICI Lombard General Insurance Company Limited

Registration No. 115 dated August 3, 2001

CIN NO. U67200MH2000PLC129408

PROFIT AND LOSS ACCOUNT - AUDITED

	Particulars	Schedule	For Q1 2016-17	Upto Q1 2016-17	For Q1 2015-16	Upto Q1 2015-16
			(₹ '000)	(₹ '000)	(₹ '000)	(₹ '000)
1	OPERATING PROFIT/(LOSS)					
	(a) Fire Insurance		345,322	345,322	280,535	280,535
	(b) Marine Insurance		(106,206)	(106,206)	(259,562)	(259,562)
	(c) Miscellaneous Insurance		1,015,236	1,015,236	1,003,284	1,003,284
2	INCOME FROM INVESTMENTS					
	(a) Interest, Dividend & Rent – Gross		436,383	436,383	446,944	446,944
	(b) Profit on sale/redemption of investments		258,976	258,976	216,679	216,679
	Less: Loss on sale/redemption of investments		(2,331)	(2,331)	(5,404)	(5,404)
3	OTHER INCOME					
	(a) Interest income on tax refund		-	-	-	-
	(b) Profit on sale/discard of fixed assets		1,064	1,064	231	231
	(c) Recovery of bad debts written off		-	-	-	-
	TOTAL (A)		1,948,444	1,948,444	1,682,707	1,682,707
4	PROVISIONS (Other than taxation)					
	(a) For diminution in the value of investments		-	-	-	-
	(b) For doubtful debts		20,023	20,023	22,050	22,050
	(c) For future recoverable under reinsurance contracts		(17,599)	(17,599)	3,399	3,399
	(d) Others		-	-	-	-
5	OTHER EXPENSES					
	(a) Expenses other than those related to Insurance Business					
	(i) Employees' remunerations and welfare benefits		4,954	4,954	17,505	17,505
	(ii) Managerial remuneration		19,274	19,274	26,527	26,527
	(iii) Directors' fees		380	380	520	520
	(iv) CSR Expenditure		290	290	-	-
	(b) Bad debts written off		213	213	-	-
	(c) Loss on sale/discard of fixed assets		2,379	2,379	735	735
	(d) Penalty		-	-	-	-
	TOTAL (B)		29,914	29,914	70,736	70,736
	Profit / (Loss) Before Tax		1,918,530	1,918,530	1,611,971	1,611,971
	Provision for Taxation					
	(a) Current tax /MAT payable		493,316	493,316	469,140	469,140
	Less : MAT credit entitlement		-	-	-	-
	(b) Deferred tax (Income)/Expense		115,358	115,358	(13,633)	(13,633)
	Profit / (Loss) After Tax		1,309,856	1,309,856	1,156,464	1,156,464
	APPROPRIATIONS					
	(a) Interim dividends paid during the period		313,396	313,396	335,085	335,085
	(b) Proposed final dividend		-	-	-	-
	(c) Dividend distribution tax		63,800	63,800	68,215	68,215
	(d) Transfer to General Reserves		-	-	-	-
	Balance of profit / (loss) brought forward from last year		11,944,273	11,944,273	8,484,640	8,484,640
	Balance carried forward to Balance Sheet		12,876,933	12,876,933	9,237,804	9,237,804