

**PERIODIC DISCLOSURES**

**FORM NL-2-B-PL**

**Name of the Insurer: ICICI Lombard General Insurance Company Limited**

**Registration No. 115 dated August 3, 2001**

**(CIN) U67200MH2000PLC129408**

**PROFIT AND LOSS ACCOUNT - AUDITED**

	<b>Particulars</b>	<b>Schedule</b>	<b>For Q2 2014-15</b>	<b>Upto H1 2014-15</b>	<b>For Q2 2013-14</b>	<b>Upto H1 2013-14</b>
			(₹ '000)	(₹ '000)	(₹ '000)	(₹ '000)
<b>1</b>	<b>OPERATING PROFIT/(LOSS)</b>					
	(a) Fire Insurance		5,427	39,863	177,797	424,944
	(b) Marine Insurance		(101,487)	(289,803)	(73,103)	(248,871)
	(c) Miscellaneous Insurance		1,644,621	2,327,373	1,204,723	2,880,593
<b>2</b>	<b>INCOME FROM INVESTMENTS</b>					
	(a) Interest, Dividend & Rent – Gross		357,695	770,091	303,643	603,230
	(b) Profit on sale/redemption of investments		194,904	281,106	61,343	308,820
	Less: Loss on sale/redemption of investments		(8,925)	(52,145)	(84,085)	(97,630)
<b>3</b>	<b>OTHER INCOME</b>					
	(a) Interest income on tax refund		17,841	17,841	-	-
	(b) Profit on sale/discard of fixed assets		185	185	79	116
	(c) Recovery of bad debts written off		-	-	-	23,419
	<b>TOTAL (A)</b>		<b>2,110,261</b>	<b>3,094,511</b>	<b>1,590,397</b>	<b>3,894,621</b>
<b>4</b>	<b>PROVISIONS (Other than taxation)</b>					
	(a) For diminution in the value of investments		1,522	1,522	28	85,277
	(b) For doubtful debts		28,029	70,895	21,104	46,921
	(c) For future recoverable under reinsurance contracts		(20,640)	(50,428)	(36,749)	(72,477)
	(d) Others		-	-	-	-
<b>5</b>	<b>OTHER EXPENSES</b>					
	(a) Expenses other than those related to Insurance Business					
	(i) Employees' remunerations and welfare benefits		3,829	7,912	2,540	5,889
	(ii) Managerial remuneration		36,032	55,657	2,021	2,021
	(iii) Directors' fees		180	660	140	320
	(b) Bad debts written off		1,192	1,192	-	113,156
	(c) Loss on sale/discard of fixed assets		620	681	527	15,692
	(d) Penalty		-	-	500	500
	<b>TOTAL (B)</b>		<b>50,764</b>	<b>88,091</b>	<b>(9,889)</b>	<b>197,299</b>
	<b>Profit / (Loss) Before Tax</b>		<b>2,059,497</b>	<b>3,006,420</b>	<b>1,600,286</b>	<b>3,697,322</b>
	Provision for Taxation					
	(a) Current tax /MAT payable		525,784	767,530	319,757	738,772
	Less : MAT credit entitlement		-	-	(271,880)	(628,157)
	(b) Deferred tax (Income)/Expense		(39,729)	(57,996)	-	-
	<b>Profit / (Loss) After Tax</b>		<b>1,573,442</b>	<b>2,296,886</b>	<b>1,552,409</b>	<b>3,586,707</b>
	<b>APPROPRIATIONS</b>					
	(a) Interim dividends paid during the period		333,945	445,238	-	-
	(b) Proposed final dividend		-	-	-	-
	(c) Dividend distribution tax		56,754	75,668	-	-
	(d) Transfer to General Reserves		-	-	-	-
	Balance of profit / (loss) brought forward from last year		4,777,796	4,184,559	1,105,298	(929,000)
	<b>Balance carried forward to Balance Sheet</b>		<b>5,960,539</b>	<b>5,960,539</b>	<b>2,657,707</b>	<b>2,657,707</b>