

Name of the Insurer: ICICI Lombard General Insurance Company Limited

Registration No. 115 dated August 03, 2001
(CIN) U67200MH2000PLC129408

BALANCE SHEET - AUDITED

	Schedule	At December 31, 2015 (₹ '000)	At March 31, 2015 (₹ '000)	At December 31, 2014 (₹ '000)
SOURCES OF FUNDS				
SHARE CAPITAL	NL-8-Share Capital Schedule	4,474,656	4,465,940	4,453,804
SHARE APPLICATION MONEY PENDING ALLOTMENT		-	1,986	-
RESERVES AND SURPLUS	NL-10-Reserves and Surplus Schedule	26,490,083	23,767,351	22,644,731
FAIR VALUE CHANGE ACCOUNT		3,386,542	3,559,494	3,178,164
BORROWINGS	NL-11-Borrowings Schedule	-	-	-
TOTAL		34,351,281	31,794,771	30,276,699
APPLICATION OF FUNDS				
INVESTMENTS	NL-12-Investment Schedule	120,201,180	101,997,176	98,506,748
LOANS	NL-13-Loans Schedule	-	-	-
FIXED ASSETS	NL-14-Fixed Assets Schedule	3,773,911	3,896,625	3,850,202
DEFERRED TAX ASSET		1,162,135	1,079,992	515,743
CURRENT ASSETS				
CASH AND BANK BALANCES	NL-15-Cash and bank balance Schedule	793,426	1,416,861	924,767
ADVANCES AND OTHER ASSETS	NL-16-Advances and Other Assets Schedule	31,500,981	28,346,497	30,493,924
Sub-Total (A)		32,294,407	29,763,358	31,418,691
CURRENT LIABILITIES				
CURRENT LIABILITIES	NL-17-Current Liabilities Schedule	92,980,700	79,884,545	79,556,521
PROVISIONS	NL-18-Provisions Schedule	30,099,652	25,057,835	24,458,164
DEFERRED TAX LIABILITY		-	-	-
Sub-Total (B)		123,080,352	104,942,380	104,014,685
NET CURRENT ASSETS (C) = (A - B)		(90,785,945)	(75,179,022)	(72,595,994)
MISCELLANEOUS EXPENDITURE (to the extent not written off or adjusted)	NL-19-Miscellaneous Expenditure Schedule	-	-	-
DEBIT BALANCE IN PROFIT AND LOSS ACCOUNT		-	-	-
TOTAL		34,351,281	31,794,771	30,276,699

CONTINGENT LIABILITIES

	Particulars	At December 31, 2015 (₹ '000)	At March 31, 2015 (₹ '000)	At December 31, 2014 (₹ '000)
1	Partly paid-up investments	-	-	-
2	Claims, other than against policies, not acknowledged as debts by the company	-	-	-
3	Underwriting commitments outstanding (in respect of shares and securities)	NA	NA	NA
4	Guarantees given by or on behalf of the Company	-	-	-
5	Statutory demands/ liabilities in dispute, not provided for	683,865	681,404	681,382
6	Reinsurance obligations to the extent not provided for in accounts	-	-	-
7	Others	-	-	-
	TOTAL	683,865	681,404	681,382

Note: The Company has disputed the demand raised by Income Tax Authorities of ₹ 606,781 thousand (previous year & corresponding previous period: ₹ 606,781 thousand) and Service Tax Authorities of ₹ 77,084 thousand (previous year: ₹ 74,623 thousand & corresponding previous period: ₹74,601 thousand), the appeals for which are pending before the appropriate Authorities. This excludes Income Tax demand related to Assessment Year 2003-04, 2004-05, 2005-06, 2006-07 & 2009-10 in respect of which the Company has received favourable appellate order, which is pending for effect to be given by the assessing Authority.