

Name of the Insurer: ICICI Lombard General Insurance Company Limited

Registration No. 115 dated August 03, 2001

BALANCE SHEET - AUDITED

	Schedule	At September 30, 2013 (₹ '000)	At March 31, 2013 (₹ '000)	At September 30, 2012 (₹ '000)
SOURCES OF FUNDS				
SHARE CAPITAL	NL-8-Share Capital Schedule	4,448,095	4,370,152	4,368,419
SHARE APPLICATION MONEY PENDING ALLOTMENT		1,609	1,004,353	-
RESERVES AND SURPLUS	NL-10-Reserves and Surplus Schedule	17,824,225	14,216,414	14,210,668
FAIR VALUE CHANGE ACCOUNT		528,832	690,462	674,303
BORROWINGS	NL-11-Borrowings Schedule	-	-	-
TOTAL		22,802,761	20,281,381	19,253,390
APPLICATION OF FUNDS				
INVESTMENTS	NL-12-Investment Schedule	85,694,698	78,125,187	67,721,774
LOANS	NL-13-Loans Schedule	-	-	-
FIXED ASSETS	NL-14-Fixed Assets Schedule	3,885,717	4,004,329	4,006,069
DEFERRED TAX ASSET		502,710	502,710	456,754
CURRENT ASSETS				
CASH AND BANK BALANCES	NL-15-Cash and bank balance Schedule	630,859	2,696,152	3,152,931
ADVANCES AND OTHER ASSETS	NL-16-Advances and Other Assets Schedule	36,355,890	33,358,591	32,329,619
Sub-Total (A)		36,986,749	36,054,743	35,482,550
CURRENT LIABILITIES	NL-17-Current Liabilities Schedule	81,540,897	77,459,950	69,857,133
PROVISIONS	NL-18-Provisions Schedule	22,726,216	21,874,638	20,699,995
DEFERRED TAX LIABILITY		-	-	-
Sub-Total (B)		104,267,113	99,334,588	90,557,128
NET CURRENT ASSETS (C) = (A - B)		(67,280,364)	(63,279,845)	(55,074,578)
MISCELLANEOUS EXPENDITURE (to the extent not written off or adjusted)	NL-19-Miscellaneous Expenditure Schedule	-	-	-
DEBIT BALANCE IN PROFIT AND LOSS ACCOUNT		-	929,000	2,143,371
TOTAL		22,802,761	20,281,381	19,253,390

CONTINGENT LIABILITIES

	Particulars	At September 30, 2013	At March 31, 2013	At September 30, 2012
		(₹ '000)	(₹ '000)	(₹ '000)
1	Partly paid-up investments	-	-	-
2	Claims, other than against policies, not acknowledged as debts by the company	-	-	-
3	Underwriting commitments outstanding (in respect of shares and securities)	NA	NA	NA
4	Guarantees given by or on behalf of the Company	-	-	-
5	Statutory demands/ liabilities in dispute, not provided for	488,740	548,338	731,208
6	Reinsurance obligations to the extent not provided for in accounts	-	-	-
7	Others	-	-	-
	TOTAL	488,740	548,338	731,208

Note: The Company has disputed the demand raised by Income Tax Authorities of ₹ 415,196 thousand (previous year: ₹ 474,794 thousand & corresponding previous period: ₹ 657,664 thousand) and Service Tax Authorities of ₹ 73,544 thousand (previous year: ₹ 73,544 thousand & corresponding previous period: ₹ 73,544 thousand), the appeals for which are pending before the appropriate Authorities. This excludes demand related to Assessment Year 2003-04, 2004-05 & 2008-09, in respect of which the Company has received favourable appellate order, which is pending for effect to be given by the assessing Authority.