

PERIODIC DISCLOSURES

FORM NL-37-DOWN GRADING OF INVESTMENT-2

Name of the Insurer: ICICI Lombard General Insurance Company Limited

Registration No. 115 dated August 03, 2001

Statement as on March 31, 2010

Year: 2009-10

(Rs in Lakhs)

| No. | Name of the Security | COI | Amount | Date of Purchase | Rating Agency | Original Grade | Current Grade | Date of Downgrade | Remarks |
|----------------------------------|----------------------|------|--------|------------------|---------------|----------------|---------------|-------------------|---------|
| A. <i>During the Year</i> | | | | | | | | | |
| 1 | 2% Trent Ltd NCD | OLDB | 14.21 | 08/07/2005 | ICRA | LAA- | LA+ | 08/01/2010 | NA |
| B. <i>As on Date</i> | | | | | | | | | |
| 1 | 2% Trent Ltd NCD | OLDB | 14.21 | 08/07/2005 | ICRA | LAA- | LA+ | 08/01/2010 | NA |

Note:

1 Provide details of Down Graded Investments during the Quarter.

2 Investments currently upgraded, listed as Down Graded during earlier Quarter shall be deleted from the Cumulative listing.

3 FORM-2 shall be prepared in respect of each fund.

4 Category of Investment (COI) shall be as per INV/GLN/001/2003-04